

Cow-Calf Budget
 Texas High Plains
 2000 Projected Costs and Returns per Head

					Your Estimate
=====					
PRODUCTION Description	Quantity	Unit	\$ / Unit	Return	
CULL COWS	0.12Hd	10.000	cwt.	35.0000	42.00
HEIFER CALVES	0.23Hd	4.750	cwt.	81.0000	88.49
STEER CALVES	0.43Hd	5.250	cwt.	86.0000	194.15
					=====
Total GROSS Income					324.64
=====					
OPERATING INPUT or CUSTOM OPERATION					
Description	Input Use	Unit	\$ / Unit	Cost	
CORRAL REPAIR	1.000	head	1.550	1.55	
COTTONSEED CAKE	322.500	lb.	0.130	41.93	
FENCE REPAIR	1.000	head	4.000	4.00	
HAY	400.000	lb.	0.035	14.00	
MARKETING COW-CALF	0.850	head	5.000	4.25	
MISCELLANEOUS COW-CALF	1.000	head	3.000	3.00	
SALT & MINERALS	50.000	lb.	0.230	11.50	
VET. MEDICINE	1.000	head	7.500	7.50	
WATER FACIL REPR	1.000	head	2.500	2.50	
Fuel				2.53	
Lube				0.25	
Repair				0.83	
					=====
Total OPERATING INPUT and CUSTOM OPERATION Costs					93.84
=====					
Residual returns to capital, ownership labor, land, management, and profit					230.80
=====					
CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost	
Interest - IT Borrowed	912.317	Dol.	0.096	87.76	
Interest - OC Borrowed	149.226	Dol.	0.096	14.36	
					=====
Total CAPITAL INVESTMENT Costs					102.11
=====					
Residual returns to ownership, labor, land, management, and profit					128.69
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OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)					Cost
Machinery and Equipment					24.99
Livestock					3.04
					=====
Total OWNERSHIP Costs					28.03
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Residual returns to labor, land, management, and profit					100.66
=====					
LABOR COST Description	Input Use	Unit	Average Rate	Cost	
Machinery and Equipment	1.195	Hr.	7.049	8.42	
Other	6.400	Hr.	5.000	32.00	
					=====
Total LABOR Costs					40.42
=====					
Residual returns to land, management, and profit					60.24
=====					
LAND COST Description	Input Use	Unit	Rate of Return	Cost	
PASTURE					
Annual Lease	20.000	Acre	5.000	100.00	
					=====
Total LAND Costs					100.00
=====					
Residual returns to management and profit					-39.76
=====					
-WARNING- No Management Cost Specified					
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Residual returns to profit					-39.76
=====					
Total Projected Cost of Production					364.40

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GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====
CULL COWS	0.12Hd	10.000	cwt.	35.0000
HEIFER CALVES	0.23Hd	4.750	cwt.	81.0000
STEER CALVES	0.43Hd	5.250	cwt.	86.0000
				=====
Total GROSS Income				324.64
VARIABLE COST Description =====				Total =====
CORRAL REPAIR				1.55
COTTONSEED CAKE				41.93
FENCE REPAIR				4.00
HAY				14.00
HAYRACK-FEEDER				0.08
Interest - OC Borrowed				14.36
LIVESTOCK LABOR				32.00
MARKETING COW-CALF				4.25
MISCELLANEOUS COW-CALF				3.00
PENS & EQUIPMENT				0.30
PICKUP TRUCK 3/4 TON				11.21
SALT & MINERALS				11.50
STOCK SPRAYER				0.18
STOCK TRAILER				0.17
TACK				0.10
VET. MEDICINE				7.50
WATER FACIL REPR				2.50
				=====
Total VARIABLE COST				148.62
GROSS INCOME minus VARIABLE COST				176.02
FIXED COST Description =====		Unit =====	Total =====	
Machinery and Equipment		Acre		44.83
Livestock				70.95
Land		Acre		100.00
				=====
Total FIXED Cost				215.78
Total of ALL Cost				364.40
NET PROJECTED RETURNS				-39.76