

Cow-Calf Budget
 Texas High Plains
 2002 Projected Costs and Returns per Head

PRODUCTION Description	Quantity	Unit	\$ / Unit	Return	
CULL COWS	0.12Hd	10.000	cwt.	42.0000	50.40
HEIFER CALVES	0.23Hd	4.750	cwt.	102.0000	111.44
STEER CALVES	0.43Hd	5.250	cwt.	97.0000	218.98
Total GROSS Income				380.81	
OPERATING INPUT or CUSTOM OPERATION					
Description	Input Use	Unit	\$ / Unit	Cost	
CORRAL REPAIR	1.000	head	1.550	1.55	
COTTONSEED MEAL	322.500	lb.	0.080	24.19	
FENCE REPAIR	1.000	head	4.000	4.00	
HAY	400.000	lb.	0.035	14.00	
MARKETING COW-CALF	0.850	head	5.000	4.25	
MISCELLANEOUS COW-CALF	1.000	head	3.000	3.00	
SALT & MINERALS	50.000	lb.	0.230	11.50	
VET. MEDICINE	1.000	head	7.500	7.50	
WATER FACIL REPR	1.000	head	2.500	2.50	
Fuel				2.79	
Lube				0.28	
Repair				0.83	
Total OPERATING INPUT and CUSTOM OPERATION Costs				76.39	
Residual returns to capital, ownership labor, land, management, and profit				304.43	
CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost	
Interest - IT Borrowed	912.222	Dol.	0.076	69.56	
Interest - OC Borrowed	137.750	Dol.	0.076	10.51	
Total CAPITAL INVESTMENT Costs				80.07	
Residual returns to ownership, labor, land, management, and profit				224.36	
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)				Cost	
Machinery and Equipment				24.99	
Livestock				3.04	
Total OWNERSHIP Costs				28.03	
Residual returns to labor, land, management, and profit				196.33	
LABOR COST Description	Input Use	Unit	Average Rate	Cost	
Machinery and Equipment	1.195	Hr.	8.000	9.56	
Other	6.400	Hr.	8.000	51.20	
Total LABOR Costs				60.76	
Residual returns to land, management, and profit				135.58	
LAND COST Description	Input Use	Unit	Rate of Return	Cost	
PASTURE Annual Lease	20.000	Acre	5.000	100.00	
Total LAND Costs				100.00	
Residual returns to management and profit				35.58	
Residual returns to profit				35.58	
Total Projected Cost of Production				345.24	

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GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====
CULL COWS	0.12Hd	10.000	cwt.	42.0000
HEIFER CALVES	0.23Hd	4.750	cwt.	102.0000
STEER CALVES	0.43Hd	5.250	cwt.	97.0000
Total GROSS Income				380.81
VARIABLE COST Description =====				Total =====
CORRAL REPAIR				1.55
COTTONSEED MEAL				24.19
FENCE REPAIR				4.00
HAY				14.00
HAYRACK-FEEDER				0.08
Interest - OC Borrowed				10.51
LIVESTOCK LABOR				51.20
MARKETING COW-CALF				4.25
MISCELLANEOUS COW-CALF				3.00
PENS & EQUIPMENT				0.30
PICKUP TRUCK 3/4 TON				12.63
SALT & MINERALS				11.50
STOCK SPRAYER				0.18
STOCK TRAILER				0.17
TACK				0.10
VET. MEDICINE				7.50
WATER FACIL REPR				2.50
Total VARIABLE COST				147.65
GROSS INCOME minus VARIABLE COST				233.16
FIXED COST Description =====	Unit =====	Total =====		
Machinery and Equipment	Acre	40.71		
Livestock		56.87		
Land	Acre	100.00		
Total FIXED Cost				197.58
Total of ALL Cost				345.24
NET PROJECTED RETURNS				35.58