

*Projections for Planning Purposes Only  
Not to be Used without Updating after October 15, 2003*

Table 2.A Estimated costs and returns per Acre  
Coastal Bermudagrass Hay  
2004 Projected Costs and Returns per Acre - North Texas (4)

ITEM	UNIT	PRICE	QUANTITY	AMOUNT	YOUR FARM
		dollars		dollars	
INCOME					
hay - bermuda	bale	1.35	60.0000	81.00	_____
hay - bermuda	bale	1.35	45.0000	60.75	_____
hay - bermuda	bale	1.35	45.0000	60.75	_____
				-----	
TOTAL INCOME				202.50	_____
DIRECT EXPENSES					
fertilizer					
18-46-0	lb.	0.13	100.0000	13.00	_____
34-0-0	lb.	0.09	750.0000	67.50	_____
herbicide					
pre-emerge bermuda	acre	3.00	1.0000	3.00	_____
custom					
custom baling	bale	0.65	150.0000	97.50	_____
cust haul - hay	bale	0.40	150.0000	60.00	_____
OPERATOR LABOR					
Tractors	hour	6.50	0.1673	1.08	_____
DIESEL FUEL					
Tractors	gal	1.06	0.7211	0.76	_____
REPAIR & MAINTENANCE					
Implements	Acre	1.44	1.0000	1.44	_____
Tractors	Acre	1.13	1.0000	1.13	_____
				-----	
TOTAL DIRECT EXPENSES				245.43	_____
RETURNS ABOVE DIRECT EXPENSES				-42.93	_____
FIXED EXPENSES					
Implements	Acre	2.38	1.0000	2.38	_____
Tractors	Acre	1.96	1.0000	1.96	_____
				-----	
TOTAL FIXED EXPENSES				4.34	_____
				-----	
TOTAL SPECIFIED EXPENSES				249.78	_____
RETURNS ABOVE TOTAL SPECIFIED EXPENSES				-47.28	_____
ALLOCATED COST ITEMS					
cash - pasture	acre	12.00	1.0000	12.00	_____
RESIDUAL RETURNS				-59.28	_____

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Table 2.B Estimated resource use and costs for field operations, per Acre  
Coastal Bermudagrass Hay  
2004 Projected Costs and Returns per Acre - North Texas (4)

OPERATION/ OPERATING INPUT	SIZE/ UNIT	TRACTOR SIZE	PERF RATE	TIMES OVER	MTH	TRACTOR COST		EQUIP COST		ALLOC LABOR		OPERATING INPUT			TOTAL COST
						DIRECT	FIXED	DIRECT	FIXED	HOURS	COST	AMOUNT	PRICE	COST	
						-----dollars-----				dollars		-----dollars-----			
spray rig		40	0.064	1.00	Dec	0.52	0.50	0.56	0.93	0.064	0.41				2.94
pre-emerge bermuda	acre											1.0000	3.00	3.00	3.00
dry fert. rig		100	0.034	1.00	Apr	0.46	0.48	0.29	0.48	0.034	0.22				1.94
18-46-0	lb.											100.0000	0.13	13.00	13.00
34-0-0	lb.											250.0000	0.09	22.50	22.50
custom baling	bale			1.00	Jun							60.0000	0.65	39.00	39.00
cust haul - hay	bale											60.0000	0.40	24.00	24.00
dry fert. rig		100	0.034	1.00	Jun	0.46	0.48	0.29	0.48	0.034	0.22				1.94
34-0-0	lb.											250.0000	0.09	22.50	22.50
custom baling	bale			1.00	Jul							45.0000	0.65	29.25	29.25
cust haul - hay	bale											45.0000	0.40	18.00	18.00
dry fert. rig		100	0.034	1.00	Jul	0.46	0.48	0.29	0.48	0.034	0.22				1.94
34-0-0	lb.											250.0000	0.09	22.50	22.50
custom baling	bale			1.00	Oct							45.0000	0.65	29.25	29.25
cust haul - hay	bale											45.0000	0.40	18.00	18.00
TOTALS						1.90	1.96	1.44	2.38	0.167	1.08			241.00	249.78
INTEREST ON OPERATING CAPITAL															0.00
UNALLOCATED LABOR															0.00
TOTAL SPECIFIED COST															249.78