

*Projections for Planning Purposes Only
Not to be Used without Updating after October 15, 2004*

Table 2.A Estimated costs and returns per Acre
Coastal Bermudagrass Hay
2005 Projected Costs and Returns per Acre - North Texas (4)

| ITEM | UNIT | PRICE | QUANTITY | AMOUNT | YOUR FARM |
|--|------|---------|----------|---------|-----------|
| | | dollars | | dollars | |
| INCOME | | | | | |
| hay - bermuda | bale | 1.35 | 60.0000 | 81.00 | _____ |
| hay - bermuda | bale | 1.35 | 45.0000 | 60.75 | _____ |
| hay - bermuda | bale | 1.35 | 45.0000 | 60.75 | _____ |
| | | | | ----- | |
| TOTAL INCOME | | | | 202.50 | _____ |
| DIRECT EXPENSES | | | | | |
| fertilizer | | | | | |
| 18-46-0 | lb. | 0.16 | 100.0000 | 16.90 | _____ |
| 34-0-0 | lb. | 0.11 | 750.0000 | 87.75 | _____ |
| herbicide | | | | | |
| pre-emerge bermuda | acre | 3.00 | 1.0000 | 3.00 | _____ |
| custom | | | | | |
| custom baling | bale | 0.65 | 150.0000 | 97.50 | _____ |
| cust haul - hay | bale | 0.40 | 150.0000 | 60.00 | _____ |
| OPERATOR LABOR | | | | | |
| Tractors | hour | 6.50 | 0.1673 | 1.08 | _____ |
| DIESEL FUEL | | | | | |
| Tractors | gal | 1.73 | 0.7211 | 1.24 | _____ |
| REPAIR & MAINTENANCE | | | | | |
| Implements | Acre | 1.44 | 1.0000 | 1.44 | _____ |
| Tractors | Acre | 1.13 | 1.0000 | 1.13 | _____ |
| | | | | ----- | |
| TOTAL DIRECT EXPENSES | | | | 270.07 | _____ |
| RETURNS ABOVE DIRECT EXPENSES | | | | -67.57 | _____ |
| FIXED EXPENSES | | | | | |
| Implements | Acre | 2.38 | 1.0000 | 2.38 | _____ |
| Tractors | Acre | 1.96 | 1.0000 | 1.96 | _____ |
| | | | | ----- | |
| TOTAL FIXED EXPENSES | | | | 4.34 | _____ |
| | | | | ----- | |
| TOTAL SPECIFIED EXPENSES | | | | 274.41 | _____ |
| RETURNS ABOVE TOTAL SPECIFIED EXPENSES | | | | -71.91 | _____ |
| ALLOCATED COST ITEMS | | | | | |
| cash - pasture | acre | 12.00 | 1.0000 | 12.00 | _____ |
| RESIDUAL RETURNS | | | | -83.91 | _____ |

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Table 2.B Estimated resource use and costs for field operations, per Acre
Coastal Bermudagrass Hay
2005 Projected Costs and Returns per Acre - North Texas (4)

| OPERATION/ OPERATING INPUT | SIZE/ UNIT | TRACTOR SIZE | PERF TIMES | | | TRACTOR COST | | EQUIP COST | | ALLOC | LABOR | OPERATING INPUT | | | TOTAL COST | |
|-------------------------------|---------------|-----------------|------------|------|-----|-------------------|-------|------------|-------|---------|-------|-------------------|-------|-------|---------------|--------|
| | | | RATE | OVER | MTH | DIRECT | FIXED | DIRECT | FIXED | HOURS | COST | AMOUNT | PRICE | COST | | |
| | | | | | | -----dollars----- | | | | dollars | | -----dollars----- | | | | |
| spray rig | | 40 | 0.064 | 1.00 | Dec | 0.63 | 0.50 | 0.56 | 0.93 | 0.064 | 0.41 | | | | | 3.05 |
| pre-emerge bermuda | acre | | | | | | | | | | | 1.0000 | 3.00 | 3.00 | | 3.00 |
| dry fert. rig | | 100 | 0.034 | 1.00 | Apr | 0.58 | 0.48 | 0.29 | 0.48 | 0.034 | 0.22 | | | | | 2.07 |
| 18-46-0 | lb. | | | | | | | | | | | 100.0000 | 0.16 | 16.90 | | 16.90 |
| 34-0-0 | lb. | | | | | | | | | | | 250.0000 | 0.11 | 29.25 | | 29.25 |
| custom baling | bale | | | 1.00 | Jun | | | | | | | 60.0000 | 0.65 | 39.00 | | 39.00 |
| cust haul - hay | bale | | | | | | | | | | | 60.0000 | 0.40 | 24.00 | | 24.00 |
| dry fert. rig | | 100 | 0.034 | 1.00 | Jun | 0.58 | 0.48 | 0.29 | 0.48 | 0.034 | 0.22 | | | | | 2.07 |
| 34-0-0 | lb. | | | | | | | | | | | 250.0000 | 0.11 | 29.25 | | 29.25 |
| custom baling | bale | | | 1.00 | Jul | | | | | | | 45.0000 | 0.65 | 29.25 | | 29.25 |
| cust haul - hay | bale | | | | | | | | | | | 45.0000 | 0.40 | 18.00 | | 18.00 |
| dry fert. rig | | 100 | 0.034 | 1.00 | Jul | 0.58 | 0.48 | 0.29 | 0.48 | 0.034 | 0.22 | | | | | 2.07 |
| 34-0-0 | lb. | | | | | | | | | | | 250.0000 | 0.11 | 29.25 | | 29.25 |
| custom baling | bale | | | 1.00 | Oct | | | | | | | 45.0000 | 0.65 | 29.25 | | 29.25 |
| cust haul - hay | bale | | | | | | | | | | | 45.0000 | 0.40 | 18.00 | | 18.00 |
| TOTALS | | | | | | 2.38 | 1.96 | 1.44 | 2.38 | 0.167 | 1.08 | | | | 265.15 | 274.41 |
| INTEREST ON OPERATING CAPITAL | | | | | | | | | | | | | | | | 0.00 |
| UNALLOCATED LABOR | | | | | | | | | | | | | | | | 0.00 |
| TOTAL SPECIFIED COST | | | | | | | | | | | | | | | | 274.41 |