

Alfalfa, Sprinkler Irrigated, (Natural Gas)
 Texas High Plains
 2000 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
HAY ALFALFA	5.500	ton	97.9000	538.45	_____
Total GROSS Income				538.45	_____
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
PREHARVEST					
FERTILIZER (P)	100.000	lb.	.365	36.50	_____
FERTILIZER APPL.	1.000	acre	3.000	3.00	_____
INSECTICIDE+APPL	1.000	appl	10.000	10.00	_____
HERBICIDE+APPL.	1.000	acre	16.000	16.00	_____
Fuel & Lube - Machinery		Acre		1.80	_____
- Irrigation		Acre		43.44	_____
Repairs - Machinery		Acre		0.30	_____
- Irrigation		Acre		8.25	_____
Labor - Machinery	0.733	Hour	7.000	5.13	_____
- Irrigation	1.536	Hour	6.963	10.70	_____
Total PREHARVEST				135.12	_____
Interest - OC Borrowed	60.848	Dol.	0.096	5.85	_____
Interest - Positive Cash	-14.734	Dol.	0.045	-0.66	_____
HARVEST					
CUSTOM BALING	5.500	ton	20.000	110.00	_____
Total HARVEST				110.00	_____
Total VARIABLE COST				250.31	_____
GROSS INCOME minus VARIABLE COST				288.14	_____
FIXED COST Description		Unit		Total	
Machinery and Equipment		Acre		3.73	_____
Irrigation		Acre		78.64	_____
Land		Acre		75.00	_____
Perennial Crop		Acre		49.89	_____
Total FIXED Cost				207.26	_____
Total of ALL Cost				457.56	_____
NET PROJECTED RETURNS				80.89	_____

*Projections for Planning Purposes Only
Not to be Used without Updating after December 15, 1999*

B-1241 (C01&2)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
09/15/00	HARVEST	A	HAY ALFALFA	5.5000	.0000	C	.00	Y

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
03/10/00	PREHARVEST	E	FERTILIZER (P) LIQUID	100.0000	C	V	.00
03/10/00	PREHARVEST	G	FERTILIZER APPL. DRY	1.0000	C	V	.00
03/15/00	PREHARVEST	O	IRRIGATION	3.0000			.00
03/31/00	PREHARVEST	M	PICKUP TRUCK 3/4 TON	20.0000			.00
04/15/00	PREHARVEST	O	IRRIGATION	3.0000			.00
05/15/00	PREHARVEST	O	IRRIGATION	4.5000			.00
05/20/00	PREHARVEST	G	INSECTICIDE+APPL ALFALFA	1.0000	C	V	.00
05/20/00	PREHARVEST	G	HERBICIDE+APPL. ALFALFA1	1.0000	C	V	.00
06/15/00	PREHARVEST	O	IRRIGATION	4.5000			.00
07/15/00	PREHARVEST	O	IRRIGATION	4.5000			.00
08/15/00	PREHARVEST	O	IRRIGATION	4.5000			.00
09/30/00	PREHARVEST	L	ALFALFA	1.0000		F	.00
09/30/00	PREHARVEST	K	CASH-RENT ALFALFA	1.0000		F	.00
09/30/00	HARVEST	G	CUSTOM BALING ROUND	5.5000			.00