

Alfalfa Establishment, Dryland
 Texas Rolling Plains (3)
 1999 Projected Costs and Returns per Acre

GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	Your Estimate =====
-WARNING- No gross receipts					
VARIABLE COST Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	
INSECTICIDE	1.000	acre	7.400	7.40	
INSECTICIDE APPL	1.000	acre	3.500	3.50	
FERTILIZER (N)	40.000	lb.	.280	11.20	
FERTILIZER APPL.	1.000	acre	3.500	3.50	
POTASH (K)	40.000	lb.	.120	4.80	
SULFUR (S)	12.000	lb.	.150	1.80	
FERTILIZER (P)	80.000	lb.	.260	20.80	
SEED, ALFALFA	20.000	lb.	1.500	30.00	
Fuel & Lube - Machinery		Acre		4.64	
Repairs - Machinery		Acre		2.78	
Labor - Machinery	1.477	Hour	6.001	8.86	
Interest - OC Borrowed	33.368	Dol.	0.090	3.00	
				=====	
Total VARIABLE COST				102.28	
GROSS INCOME minus VARIABLE COST				-102.28	
FIXED COST Description =====		Unit =====		Total =====	
Machinery and Equipment		Acre		18.31	
Land		Acre		20.00	
				=====	
Total FIXED Cost				38.31	
Total of ALL Cost				140.59	
NET PROJECTED RETURNS				-140.59	

*Projections for Planning Purposes Only
Not to be Used without Updating after February 13, 1999*

B-1241 (C03)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
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-WARNING- No valid Receipts records

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
06/01/99		M	DISCING-TANDEM 21 FT	1.0000			.00
06/15/99		E	INSECTICIDE ALFALFA	1.0000	C	V	.00
06/15/99		G	INSECTICIDE APPL	1.0000	C	V	.00
07/15/99		M	CHISELING 25 FT	1.0000			.00
08/15/99		M	CHISELING 25 FT	1.0000			.00
09/10/99		E	FERTILIZER (N)	40.0000	C	V	.00
09/10/99		G	FERTILIZER APPL.	1.0000	C	V	.00
09/10/99		E	POTASH (K)	40.0000	C	V	.00
09/10/99		E	SULFUR (S)	12.0000	C	V	.00
09/10/99		E	FERTILIZER (P)	80.0000	C	V	.00
09/15/99		M	DRILLING GRAIN	1.0000			.00
09/15/99		E	SEED, ALFALFA DRYLAND	20.0000	C	V	.00
09/30/99		M	PICKUP TRUCK 3/4 TON	28.0000			.00
12/31/99		K	ALFALFA	1.0000		F	.00