

**Alfalfa Establishment, Sprinkler Irri. (Nat. Gas)**  
 Texas High Plains  
 1998 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
-WARNING- No gross receipts					
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	
FERTILIZER (P)	25.000	lb.	.260	6.50	_____
FERTILIZER APPL.	1.000	acre	3.000	3.00	_____
SEED	18.000	lb.	2.850	51.30	_____
Fuel & Lube - Machinery		Acre		6.69	_____
- Irrigation		Acre		15.38	_____
Repairs - Machinery		Acre		2.36	_____
- Irrigation		Acre		4.08	_____
Labor - Machinery	1.796	Hour	7.001	12.57	_____
- Irrigation	0.818	Hour	6.916	5.66	_____
Interest - OC Borrowed	36.978	Dol.	0.100	3.70	_____
				=====	
Total VARIABLE COST				111.24	_____
GROSS INCOME minus VARIABLE COST				-111.24	_____
FIXED COST Description		Unit		Total	
=====		=====		=====	
Machinery and Equipment		Acre		23.63	_____
Irrigation		Acre		24.34	_____
Land		Acre		60.00	_____
				=====	
Total FIXED Cost				107.97	_____
Total of ALL Cost				219.21	_____
NET PROJECTED RETURNS				-219.21	_____

*Projections for Planning Purposes Only  
Not to be Used without Updating after March 19, 1998*

B-1241 (C01&02)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
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-WARNING- No valid Receipts records

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
07/15/98		M	CHISELING	1.0000			.00
08/05/98		M	DISCING OFFSET	1.0000			.00
08/15/98		M	DISCING TANDEM	1.0000			.00
08/20/98		E	FERTILIZER (P)	25.0000	C	V	.00
08/20/98		G	FERTILIZER APPL. DRY	1.0000	C	V	.00
08/24/98		M	PACKING	1.0000			.00
08/25/98		M	DRILLING 1 DRILL	1.0000			.00
08/25/98		E	SEED ALFALFA	18.0000	C	V	.00
09/01/98		O	IRRIGATION	2.0000			.00
09/15/98		O	IRRIGATION	2.0000			.00
10/15/98		M	PICKUP TRUCK 3/4 TON	20.0000			.00
11/15/98		O	IRRIGATION FURROW	4.0000			.00
12/31/98		K	CASH-RENT ALFALFA	1.0000		F	.00