

**Alfalfa Establishment, Sprinkler Irri. (Nat. Gas)**  
**Texas High Plains (1)**  
**1999 Projected Costs and Returns Per Acre**

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
-WARNING- No gross receipts					
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	
FERTILIZER (P)	70.000	lb.	.260	18.20	_____
FERTILIZER APPL.	1.000	acre	3.000	3.00	_____
SEED	18.000	lb.	2.850	51.30	_____
HERBICIDE+APPL.	1.000	acre	18.000	18.00	_____
Fuel & Lube - Machinery		Acres		5.43	_____
- Irrigation		Acres		14.97	_____
Repairs - Machinery		Acres		2.36	_____
- Irrigation		Acres		4.08	_____
Labor - Machinery	1.796	Hour	7.001	12.57	_____
- Irrigation	0.818	Hour	6.916	5.66	_____
Interest - OC Borrowed	44.174	Dol.	0.090	3.98	_____
				=====	
Total VARIABLE COST				139.54	_____
GROSS INCOME minus VARIABLE COST				-139.54	_____
FIXED COST Description		Unit		Total	
=====		=====		=====	
Machinery and Equipment		Acres		22.70	_____
Irrigation		Acres		24.34	_____
Land		Acres		70.00	_____
				=====	
Total FIXED Cost				117.04	_____
Total of ALL Cost				256.58	_____
NET PROJECTED RETURNS				-256.58	_____

*Projections for Planning Purposes Only  
Not to be Used without Updating after February 13, 1999*

B-1241 (C1&2)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non- Cash	Landlord Share	Break Even Prod.
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-WARNING- No valid Receipts records

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non- Cash	Fixed or Vari.	Landlord Share
07/15/99		M	CHISELING	1.0000			.00
08/05/99		M	DISCING            OFFSET	1.0000			.00
08/15/99		M	DISCING            TANDEM	1.0000			.00
08/20/99		E	FERTILIZER (P)    DRY	70.0000	C	V	.00
08/20/99		G	FERTILIZER APPL. DRY	1.0000	C	V	.00
08/24/99		M	PACKING	1.0000			.00
08/25/99		M	DRILLING           1 DRILL	1.0000			.00
08/25/99		E	SEED               ALFALFA	18.0000	C	V	.00
09/01/99		O	IRRIGATION	2.0000			.00
09/15/99		O	IRRIGATION	2.0000			.00
10/15/99		M	PICKUP TRUCK     3/4 TON	20.0000			.00
10/15/99		G	HERBICIDE+APPL. ALFALFA	1.0000	C	V	.00
11/15/99		O	IRRIGATION       FURROW	4.0000			.00
12/31/99		K	CASH-RENT        ALFALFA	1.0000		F	.00