

*Projections for Planning Purposes Only
Not to be Used without Updating after October 15, 2003*

Table 1.A Estimated costs and returns per Acre
Wheat Production with Grazing
2004 Projected Cost and Return per Acre

ITEM	UNIT	PRICE	QUANTITY	AMOUNT	YOUR FARM
		dollars		dollars	
INCOME					
weight gain stockers	lb.	0.25	190.0000	47.50	_____
wheat	bu.	3.17	40.0000	126.80	_____

TOTAL INCOME				174.30	_____
DIRECT EXPENSES					
CROP INSURANCE					
wheat 35	acre	5.31	1.0000	5.31	_____
CUSTOM					
Custom Combine Wheat	Acre	13.00	1.0000	13.00	_____
custom hauling wheat	bu.	0.14	40.0000	5.60	_____
FERTILIZER					
fert 18-46-0	lb.	0.10	100.0000	10.75	_____
fert 82-0-0	lb.	0.11	80.0000	8.80	_____
fert 32-0-0	gal.	0.60	125.0000	75.62	_____
INSECTICIDE					
insect, greenbug	acre	4.50	2.0000	9.00	_____
SEED					
seed wheat	lb.	0.15	90.0000	13.50	_____
OPERATOR LABOR					
Tractors	hour	6.50	0.7211	4.68	_____
DIESEL FUEL					
Tractors	gal	1.06	4.1994	4.45	_____
REPAIR & MAINTENANCE					
Implements	Acre	3.68	1.0000	3.68	_____
Tractors	Acre	2.59	1.0000	2.59	_____

TOTAL DIRECT EXPENSES				157.00	_____
RETURNS ABOVE DIRECT EXPENSES				17.29	_____
FIXED EXPENSES					
Implements	Acre	8.31	1.0000	8.31	_____
Tractors	Acre	6.48	1.0000	6.48	_____

TOTAL FIXED EXPENSES				14.80	_____

TOTAL SPECIFIED EXPENSES				171.80	_____
RETURNS ABOVE TOTAL SPECIFIED EXPENSES				2.49	_____
ALLOCATED COST ITEMS					
CASH RENT CROPLAND	acre	25.00	1.0000	25.00	_____
RESIDUAL RETURNS				-22.50	_____

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Table 1.B Estimated resource use and costs for field operations, per Acre
Wheat Production with Grazing
2004 Projected Cost and Return per Acre

OPERATION/ OPERATING INPUT	SIZE/ UNIT	TRACTOR SIZE	PERF RATE	TIMES OVER	MTH	TRACTOR COST		EQUIP COST		ALLOC LABOR		OPERATING INPUT			TOTAL COST
						DIRECT	FIXED	DIRECT	FIXED	HOURS	COST	AMOUNT	PRICE	COST	
						-----dollars-----				dollars		-----dollars-----			
offset disc	13 ft.	MFWD 150	0.132	1.00	Jun	1.88	2.01	1.76	3.61	0.145	0.94				10.22
tandem disc	20 ft.	2WD 100	0.114	1.00	Jul	0.98	0.82	0.40	0.82	0.126	0.81				3.85
dry fertilizer rig		2WD 125	0.034	1.00	Aug	0.37	0.33	0.02	0.13	0.037	0.24				1.12
fert 18-46-0	lb.											100.0000	0.10	10.75	10.75
anhydrous rig	12R-30	2WD 100	0.071	1.00	Aug	0.60	0.50	0.28	0.69	0.078	0.50				2.60
fert 82-0-0	lb.											80.0000	0.11	8.80	8.80
grain drill		2WD 125	0.204	1.00	Sep	2.25	2.01	1.02	2.65	0.225	1.46				9.40
seed wheat	lb.											90.0000	0.15	13.50	13.50
spray rig		2WD 100	0.064	1.00	Dec	0.55	0.46	0.04	0.08	0.070	0.46				1.60
insect, greenbug	acre											1.0000	4.50	4.50	4.50
liquid fert rig		2WD 125	0.034	1.00	Mar	0.37	0.33	0.14	0.30	0.037	0.24				1.41
fert 32-0-0	gal.											125.0000	0.60	75.62	75.62
insect, greenbug	acre			1.00	Mar							1.0000	4.50	4.50	4.50
wheat 35	acre			1.00	May							1.0000	5.31	5.31	5.31
Custom Combine Wheat	Acre			1.00	Jun							1.0000	13.00	13.00	13.00
custom hauling wheat bu.												40.0000	0.14	5.60	5.60
TOTALS						7.04	6.48	3.68	8.31	0.721	4.68			141.58	171.80
INTEREST ON OPERATING CAPITAL															0.00
UNALLOCATED LABOR															0.00
TOTAL SPECIFIED COST															171.80