

*Projections for Planning Purposes Only  
Not to be Used without Updating after October 15, 2003*

Table 2.A Estimated costs and returns per Acre  
Wheat Production, High Input Management  
2004 Projected Cost and Returns per Acre

ITEM	UNIT	PRICE	QUANTITY	AMOUNT	YOUR FARM
		dollars		dollars	
INCOME					
wheat	bu.	3.17	40.0000	126.80	_____
TOTAL INCOME				126.80	_____
DIRECT EXPENSES					
CROP INSURANCE					
wheat 25	acre	4.91	1.0000	4.91	_____
CUSTOM					
Custom Combine Wheat	Acre	13.00	1.0000	13.00	_____
custom hauling wheat	bu.	0.14	40.0000	5.60	_____
HERBICIDE					
herb, pre-emerg whea	cwt.	3.00	1.0000	3.00	_____
INSECTICIDE					
insect, greenbug	acre	4.50	1.0000	4.50	_____
SEED					
seed wheat	lb.	0.15	90.0000	13.50	_____
OPERATOR LABOR					
Tractors	hour	6.50	0.8194	5.32	_____
DIESEL FUEL					
Tractors	gal	1.06	4.5936	4.86	_____
REPAIR & MAINTENANCE					
Implements	Acre	4.04	1.0000	4.04	_____
Tractors	Acre	2.77	1.0000	2.77	_____
TOTAL DIRECT EXPENSES				61.51	_____
RETURNS ABOVE DIRECT EXPENSES				65.28	_____
FIXED EXPENSES					
Implements	Acre	8.83	1.0000	8.83	_____
Tractors	Acre	6.94	1.0000	6.94	_____
TOTAL FIXED EXPENSES				15.78	_____
TOTAL SPECIFIED EXPENSES				77.30	_____
RETURNS ABOVE TOTAL SPECIFIED EXPENSES				49.49	_____
ALLOCATED COST ITEMS					
CASH RENT CROPLAND	acre	25.00	1.0000	25.00	_____
RESIDUAL RETURNS				24.49	_____

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Table 2.B Estimated resource use and costs for field operations, per Acre  
Wheat Production, High Input Management  
2004 Projected Cost and Returns per Acre

OPERATION/ OPERATING INPUT	SIZE/ UNIT	TRACTOR SIZE	PERF TIMES			TRACTOR COST		EQUIP COST		ALLOC LABOR		OPERATING INPUT			TOTAL COST
			RATE	OVER	MTH	DIRECT	FIXED	DIRECT	FIXED	HOURS	COST	AMOUNT	PRICE	COST	
						-----dollars-----				dollars		-----dollars-----			
offset disc	13 ft.	MFWD 150	0.132	1.00	Jun	1.88	2.01	1.76	3.61	0.145	0.94				10.22
tandem disc	20 ft.	2WD 100	0.114	1.00	Aug	0.98	0.82	0.40	0.82	0.126	0.81				3.85
tandem disc	20 ft.	2WD 100	0.114	1.00	Sep	0.98	0.82	0.40	0.82	0.126	0.81				3.85
tandem disc	20 ft.	2WD 100	0.114	1.00	Oct	0.98	0.82	0.40	0.82	0.126	0.81				3.85
grain drill		2WD 125	0.204	1.00	Oct	2.25	2.01	1.02	2.65	0.225	1.46				9.40
seed wheat	lb.											90.0000	0.15	13.50	13.50
herb, pre-emerg whea	cwt.											1.0000	3.00	3.00	3.00
spray rig		2WD 100	0.064	1.00	Dec	0.55	0.46	0.04	0.08	0.070	0.46				1.60
insect, greenbug	acre											1.0000	4.50	4.50	4.50
wheat 25	acre			1.00	May							1.0000	4.91	4.91	4.91
Custom Combine Wheat	Acre			1.00	Jun							1.0000	13.00	13.00	13.00
custom hauling wheat	bu.											40.0000	0.14	5.60	5.60
TOTALS						7.64	6.94	4.04	8.83	0.819	5.32			44.51	77.30
INTEREST ON OPERATING CAPITAL															0.00
UNALLOCATED LABOR															0.00
TOTAL SPECIFIED COST															77.30

*Information presented is prepared solely as a general guide and is not intended to recognize or predict the costs and returns from any one particular farm or ranch operation.  
These projections were collected and developed by staff members of Texas Cooperative Extension and approved for publication*