

*Projections for Planning Purposes Only  
Not to be used without Updating after February 15, 2003*

B-1241 (C7)

Table 4.A Estimated costs and returns per Acre  
Wheat, Dryland  
2003 Projected Costs and Returns per Acre

ITEM	UNIT	PRICE	QUANTITY	AMOUNT	YOUR FARM
		dollars		dollars	
<b>INCOME</b>					
pasture - wheat	lb/g	0.32	16.0000	5.12	_____
pasture - wheat	lb/g	0.32	16.0000	5.12	_____
pasture - wheat	lb/g	0.32	16.0000	5.12	_____
pasture - wheat	lb/g	0.32	16.0000	5.12	_____
wheat	bu.	3.50	20.0000	70.00	_____
				-----	
TOTAL INCOME				90.48	_____
<b>DIRECT EXPENSES</b>					
seed					
seed - wheat	bu.	0.15	70.0000	10.50	_____
fertilizer					
fert (N) - wheat	lb	0.12	100.0000	12.00	_____
custom					
cust. harv - wheat	acre	12.00	1.0000	12.00	_____
custom haul - wheat	bu.	0.20	20.0000	4.00	_____
crop insurance					
wheat insurance	acre	4.25	1.0000	4.25	_____
OPERATOR LABOR					
Tractors	hour	8.00	0.5485	4.38	_____
DIESEL FUEL					
Tractors	gal	0.95	2.8253	2.68	_____
Self-Propelled Eq.	gal	0.95	2.5125	2.38	_____
REPAIR & MAINTENANCE					
Implements	Acre	1.75	1.0000	1.75	_____
Tractors	Acre	3.13	1.0000	3.13	_____
Self-Propelled Eq.	Acre	0.20	1.0000	0.20	_____
INTEREST ON OP. CAP.	Acre	3.05	1.0000	3.05	_____
				-----	
TOTAL DIRECT EXPENSES				60.35	_____
RETURNS ABOVE DIRECT EXPENSES				30.12	_____
<b>FIXED EXPENSES</b>					
Implements	Acre	3.73	1.0000	3.73	_____
Tractors	Acre	7.08	1.0000	7.08	_____
Self-Propelled Eq.	Acre	0.37	1.0000	0.37	_____
				-----	
TOTAL FIXED EXPENSES				11.19	_____
				-----	
TOTAL SPECIFIED EXPENSES				71.54	_____
RETURNS ABOVE TOTAL SPECIFIED EXPENSES				18.93	_____
<b>ALLOCATED COST ITEMS</b>					
wheat	acre	29.00	1.0000	29.00	_____
RESIDUAL RETURNS				-10.06	_____

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Table 4.B Estimated resource use and costs for field operations, per Acre  
Wheat, Dryland  
2003 Projected Costs and Returns per Acre

OPERATION/ OPERATING INPUT	SIZE/ UNIT	TRACTOR SIZE	PERF RATE	TIMES OVER	MTH	TRACTOR COST		EQUIP COST		ALLOC LABOR		OPERATING INPUT			TOTAL COST
						DIRECT	FIXED	DIRECT	FIXED	HOURS	COST	AMOUNT	PRICE	COST	
						-----dollars-----				dollars		-----dollars-----			
disc-tandem 21 feet	21 ft	100	0.105	1.00	Jun	1.25	1.61	0.58	1.25	0.105	0.84				5.55
disc-tandem 21 feet	21 ft	100	0.105	1.00	Jul	1.25	1.61	0.58	1.25	0.105	0.84				5.55
chisel 26 ft	26 ft	150	0.099	1.00	Aug	1.39	1.50	0.14	0.30	0.099	0.79				4.14
fert (N) - wheat	lb											100.0000	0.12	12.00	12.00
drill - 12 ft	12 ft	75	0.238	1.00	Sep	1.91	2.34	0.42	0.91	0.238	1.90				7.50
seed - wheat	bu.											70.0000	0.15	10.50	10.50
wheat insurance	acre											1.0000	4.25	4.25	4.25
pickup truck	3/4 ton		0.006	25.00	Dec			2.59	0.37						2.96
cust. harv - wheat	acre			1.00	May							1.0000	12.00	12.00	12.00
custom haul - wheat	bu.											20.0000	0.20	4.00	4.00
TOTALS						5.81	7.08	4.34	4.10	0.548	4.38			42.75	68.48
INTEREST ON OPERATING CAPITAL															3.05
UNALLOCATED LABOR															0.00
TOTAL SPECIFIED COST															71.54

*Information presented is prepared solely as a general guide and is not intended to recognize or predict the cost and returns from any on particular farm or ranch operation.  
These projections were collected and developed by staff members of Texas Cooperative Extension and approved for publication.*