

*Projections for Planning Purposes Only
Not to be Used without Updating after February 15, 2003*

B-1241 (C8)

Table 4.A Estimated costs and returns per Acre
Wheat, Hard Red Winter
2003 Projected Costs and Returns per acre

ITEM	UNIT	PRICE	QUANTITY	AMOUNT	YOUR FARM
		dollars		dollars	
INCOME					
wheat	bu.	3.50	35.0000	122.50	_____
TOTAL INCOME				122.50	_____
DIRECT EXPENSES					
CROP INSURANCE					
wheat 35	acre	5.31	1.0000	5.31	_____
CUSTOM					
Custom Combine Wheat	Acre	13.00	1.0000	13.00	_____
custom hauling wheat	bu.	0.14	35.0000	4.90	_____
FERTILIZER					
fert 82-0-0	lb.	0.11	100.0000	11.00	_____
HERBICIDE					
herb, pre-emerg whea	cwt.	3.00	1.0000	3.00	_____
INSECTICIDE					
insect, greenbug	acre	4.50	1.0000	4.50	_____
SEED					
seed wheat	lb.	0.15	90.0000	13.50	_____
OPERATOR LABOR					
Tractors	hour	6.50	0.7715	5.01	_____
DIESEL FUEL					
Tractors	gal	1.02	4.3582	4.44	_____
REPAIR & MAINTENANCE					
Implements	Acre	3.91	1.0000	3.91	_____
Tractors	Acre	2.64	1.0000	2.64	_____
TOTAL DIRECT EXPENSES				71.23	_____
RETURNS ABOVE DIRECT EXPENSES				51.26	_____
FIXED EXPENSES					
Implements	Acre	8.70	1.0000	8.70	_____
Tractors	Acre	6.63	1.0000	6.63	_____
TOTAL FIXED EXPENSES				15.34	_____
TOTAL SPECIFIED EXPENSES				86.57	_____
RETURNS ABOVE TOTAL SPECIFIED EXPENSES				35.92	_____
ALLOCATED COST ITEMS					
CASH RENT CROPLAND	acre	25.00	1.0000	25.00	_____
RESIDUAL RETURNS				10.92	_____

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Table 4.B Estimated resource use and costs for field operations, per Acre
Wheat, Hard Red Winter
2003 Projected Costs and Returns per acre

OPERATION/ OPERATING INPUT	SIZE/ UNIT	TRACTOR SIZE	PERF RATE	TIMES OVER	MTH	TRACTOR COST		EQUIP COST		ALLOC LABOR		OPERATING INPUT			TOTAL COST
						DIRECT	FIXED	DIRECT	FIXED	HOURS	COST	AMOUNT	PRICE	COST	
						-----dollars-----				dollars		-----dollars-----			
offset disc	13 ft.	MFWD 150	0.132	1.00	Jun	1.84	2.01	1.76	3.61	0.145	0.94				10.18
tandem disc	20 ft.	2WD 100	0.114	1.00	Aug	0.95	0.82	0.40	0.82	0.126	0.81				3.82
tandem disc	20 ft.	2WD 100	0.114	1.00	Sep	0.95	0.82	0.40	0.82	0.126	0.81				3.82
anhydrous rig	12R-30	2WD 100	0.071	1.00	Oct	0.59	0.50	0.28	0.69	0.078	0.50				2.58
fert 82-0-0	lb.											100.0000	0.11	11.00	11.00
grain drill		2WD 125	0.204	1.00	Oct	2.19	2.01	1.02	2.65	0.225	1.46				9.35
seed wheat	lb.											90.0000	0.15	13.50	13.50
herb, pre-emerg whea	cwt.											1.0000	3.00	3.00	3.00
spray rig		2WD 100	0.064	1.00	Dec	0.53	0.46	0.04	0.08	0.070	0.46				1.59
insect, greenbug	acre											1.0000	4.50	4.50	4.50
wheat 35	acre			1.00	May							1.0000	5.31	5.31	5.31
Custom Combine Wheat	Acre			1.00	Jun							1.0000	13.00	13.00	13.00
custom hauling wheat	bu.											35.0000	0.14	4.90	4.90
TOTALS						7.09	6.63	3.91	8.70	0.771	5.01			55.21	86.57
INTEREST ON OPERATING CAPITAL															0.00
UNALLOCATED LABOR															0.00
TOTAL SPECIFIED COST															86.57