

Wheat Production with Grazing
 North Texas (4)
 1999 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
WEIGHT GAIN STOCKERS	190.000	lb.	0.2500	47.50	
WHEAT	40.000	bu.	3.1000	124.00	
Total GROSS Income				171.50	
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
PREHARVEST					
FERT. 18-46-0	100.000	lb.	.112	11.25	
DRY FERT. RIG	1.000	acre	2.000	2.00	
FERT. 82-0-0	80.000	lb.	.110	8.80	
ANHYDROUS RIG	1.000	acre	2.000	2.00	
SEED WHEAT	90.000	lb.	.150	13.50	
INSECT. GREENBUG	1.000	acre	4.500	4.50	
FERT. 32-0-0	125.000	lb.	.070	8.75	
LIQUID FERT. RIG	1.000	acre	2.000	2.00	
INSECT. GREENBUG	1.000	acre	4.500	4.50	
CROP INS 65/100	1.000	acre	5.310	5.31	
Fuel & Lube - Machinery		Acre		3.32	
Repairs - Machinery		Acre		1.80	
Labor - Machinery	0.827	Hour	5.002	4.14	
Total PREHARVEST				71.86	
HARVEST					
CUSTOM COMBINING	1.000	acre	14.000	14.00	
CUSTOM HAULING	40.000	bu.	.140	5.60	
Total HARVEST				19.60	
Interest - OC Borrowed	52.328	Dol.	0.090	4.71	
Interest - Positive Cash	-0.023	Dol.	0.044	0.00	
Total VARIABLE COST				96.17	
GROSS INCOME minus VARIABLE COST				75.33	
FIXED COST Description		Unit		Total	
Machinery and Equipment		Acre		15.78	
Land		Acre		25.00	
Total FIXED Cost				40.78	
Total of ALL Cost				136.94	
NET PROJECTED RETURNS				34.56	

*Projections for Planning Purposes Only
Not to be Used without Updating after February 13, 1999*

B-1241 (C04)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
03/01/99	GRAZING	A	WEIGHT GAIN STOCKERS	190.0000	.0000	N	.00	N
06/15/99	HARVEST	A	WHEAT	40.0000	.0000	C	33.00	N

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
06/15/98	PREHARVEST	M	DISCING OFFSET	1.0000			.00
07/15/98	PREHARVEST	M	DISCING TANDEM	1.0000			.00
08/15/98	PREHARVEST	M	DRY FERT. RIG	1.0000			.00
08/15/98	PREHARVEST	E	FERT. 18-46-0	100.0000	C	V	33.00
08/20/98	PREHARVEST	E	FERT. 82-0-0	80.0000	C	V	33.00
08/20/98	PREHARVEST	M	ANHYDROUS APPL.	1.0000			.00
09/01/98	PREHARVEST	M	DRILLING	1.0000			.00
09/01/98	PREHARVEST	E	SEED WHEAT	90.0000	C	V	.00
12/15/98	PREHARVEST	M	SPRAYING	1.0000			.00
12/15/98	PREHARVEST	E	INSECT. GREENBUG	1.0000	C	V	33.00
03/10/99	PREHARVEST	M	LIQUID FERT. RIG	1.0000			.00
03/10/99	PREHARVEST	E	FERT. 32-0-0	125.0000	C	V	33.00
03/15/99	PREHARVEST	E	INSECT. GREENBUG	1.0000	C	V	33.00
05/31/99	PREHARVEST	E	CROP INS 65/100 WHEAT35	1.0000	C	V	33.00
06/01/99	HARVEST	G	CUSTOM COMBINING WHEAT	1.0000	C	V	33.00
06/01/99	HARVEST	G	CUSTOM HAULING WHEAT	40.0000	C	V	33.00
06/01/99		K	CASH RENT CROPLAND	1.0000	C	F	.00