

**Wheat Production with Grazing**  
 Central Texas (8)  
 1999 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
WEIGHT GAIN STOCKERS	190.000	lb.	0.2500	47.50	_____
WHEAT	40.000	bu.	3.1000	124.00	_____
				=====	
Total GROSS Income				171.50	_____
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	
PREHARVEST					
FERT. 18-46-0	100.000	lb.	.112	11.25	_____
DRY FERT. RIG	1.000	acre	2.000	2.00	_____
FERT. 82-0-0	80.000	lb.	.110	8.80	_____
ANHYDROUS RIG	1.000	acre	2.000	2.00	_____
SEED WHEAT	90.000	lb.	.150	13.50	_____
INSECT. GREENBUG	1.000	acre	4.500	4.50	_____
FERT. 32-0-0	125.000	lb.	.070	8.75	_____
LIQUID FERT. RIG	1.000	acre	2.000	2.00	_____
INSECT. GREENBUG	1.000	acre	4.500	4.50	_____
CROP INS 65/100	1.000	acre	5.310	5.31	_____
Fuel & Lube - Machinery		Acre		3.32	_____
Repairs - Machinery		Acre		1.80	_____
Labor - Machinery	0.827	Hour	5.002	4.14	_____
				-----	
Total PREHARVEST				71.86	_____
HARVEST					
CUSTOM COMBINING	1.000	acre	14.000	14.00	_____
CUSTOM HAULING	40.000	bu.	.140	5.60	_____
				-----	
Total HARVEST				19.60	_____
Interest - OC Borrowed	53.943	Dol.	0.121	6.53	_____
				=====	
Total VARIABLE COST				97.99	_____
GROSS INCOME minus VARIABLE COST				73.51	_____
FIXED COST Description		Unit		Total	
=====		=====		=====	
Machinery and Equipment		Acre		17.58	_____
Land		Acre		25.00	_____
				=====	
Total FIXED Cost				42.58	_____
Total of ALL Cost				140.56	_____
NET PROJECTED RETURNS				30.94	_____

*Projections for Planning Purposes Only  
Not to be Used without Updating after February 13, 1999*

B-1241 (C08)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
03/01/99	GRAZING	A	WEIGHT GAIN STOCKERS	190.0000	.0000	N	.00	N
06/15/99	HARVEST	A	WHEAT	40.0000	.0000	C	33.00	N

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
06/15/98	PREHARVEST	M	DISCING OFFSET	1.0000			.00
07/15/98	PREHARVEST	M	DISCING TANDEM	1.0000			.00
08/15/98	PREHARVEST	M	DRY FERT. RIG	1.0000			.00
08/15/98	PREHARVEST	E	FERT. 18-46-0	100.0000	C	V	33.00
08/20/98	PREHARVEST	E	FERT. 82-0-0	80.0000	C	V	33.00
08/20/98	PREHARVEST	M	ANHYDROUS APPL.	1.0000			.00
09/01/98	PREHARVEST	M	DRILLING	1.0000			.00
09/01/98	PREHARVEST	E	SEED WHEAT	90.0000	C	V	.00
12/15/98	PREHARVEST	M	SPRAYING	1.0000			.00
12/15/98	PREHARVEST	E	INSECT. GREENBUG	1.0000	C	V	33.00
03/10/99	PREHARVEST	M	LIQUID FERT. RIG	1.0000			.00
03/10/99	PREHARVEST	E	FERT. 32-0-0	125.0000	C	V	33.00
03/15/99	PREHARVEST	E	INSECT. GREENBUG	1.0000	C	V	33.00
05/31/99	PREHARVEST	E	CROP INS 65/100 WHEAT35	1.0000	C	V	33.00
06/01/99	HARVEST	G	CUSTOM COMBINING WHEAT	1.0000	C	V	33.00
06/01/99	HARVEST	G	CUSTOM HAULING WHEAT	40.0000	C	V	33.00
06/01/99		K	CASH RENT CROPLAND	1.0000	C	F	.00