

**Wheat Production with Grazing  
 Central Texas (8)  
 2001 Projected Cost and Return per Acre**

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
WEIGHT GAIN STOCKERS	190.000	lb.	0.2500	47.50	
WHEAT	40.000	bu.	2.5000	100.00	
<b>Total GROSS Income</b>				<b>147.50</b>	
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
<b>PREHARVEST</b>					
FERT. 18-46-0	100.000	lb.	.112	11.25	
DRY FERT. RIG	1.000	acre	2.000	2.00	
FERT. 82-0-0	80.000	lb.	.110	8.80	
ANHYDROUS RIG	1.000	acre	2.000	2.00	
SEED WHEAT	90.000	lb.	.150	13.50	
INSECT. GREENBUG	1.000	acre	4.500	4.50	
FERT. 32-0-0	125.000	lb.	.070	8.75	
LIQUID FERT. RIG	1.000	acre	2.000	2.00	
INSECT. GREENBUG	1.000	acre	4.500	4.50	
CROP INS 65/100	1.000	acre	5.310	5.31	
Fuel & Lube - Machinery		Acre		6.27	
Repairs - Machinery		Acre		1.80	
Labor - Machinery	0.827	Hour	5.002	4.14	
<b>Total PREHARVEST</b>				<b>74.81</b>	
<b>HARVEST</b>					
CUSTOM COMBINING	1.000	acre	14.000	14.00	
CUSTOM HAULING	40.000	bu.	.140	5.60	
<b>Total HARVEST</b>				<b>19.60</b>	
Interest - OC Borrowed	58.628	Dol.	0.121	7.09	
<b>Total VARIABLE COST</b>				<b>101.50</b>	
<b>GROSS INCOME minus VARIABLE COST</b>				<b>46.00</b>	
FIXED COST Description		Unit		Total	
Machinery and Equipment		Acre		17.58	
Land		Acre		25.00	
<b>Total FIXED Cost</b>				<b>42.58</b>	
<b>Total of ALL Cost</b>				<b>144.08</b>	
<b>NET PROJECTED RETURNS</b>				<b>3.42</b>	

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
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*Projections for Planning Purposes Only  
Not to be Used without Updating after February 13, 2001*

B-1241 (C08)

03/01/01	GRAZING	A	WEIGHT GAIN	STOCKERS	190.0000	.0000	N	.00	N
06/15/01	HARVEST	A	WHEAT		40.0000	.0000	C	33.00	N

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
=====	=====	=====	=====	=====	=====	=====	=====
06/15/00	PREHARVEST	M	DISCING OFFSET	1.0000			.00
07/15/00	PREHARVEST	M	DISCING TANDEM	1.0000			.00
08/15/00	PREHARVEST	M	DRY FERT. RIG	1.0000			.00
08/15/00	PREHARVEST	E	FERT. 18-46-0	100.0000	C	V	33.00
08/20/00	PREHARVEST	E	FERT. 82-0-0	80.0000	C	V	33.00
08/20/00	PREHARVEST	M	ANHYDROUS APPL.	1.0000			.00
09/01/00	PREHARVEST	M	DRILLING	1.0000			.00
09/01/00	PREHARVEST	E	SEED WHEAT	90.0000	C	V	.00
12/15/00	PREHARVEST	M	SPRAYING	1.0000			.00
12/15/00	PREHARVEST	E	INSECT. GREENBUG	1.0000	C	V	33.00
03/10/01	PREHARVEST	M	LIQUID FERT. RIG	1.0000			.00
03/10/01	PREHARVEST	E	FERT. 32-0-0	125.0000	C	V	33.00
03/15/01	PREHARVEST	E	INSECT. GREENBUG	1.0000	C	V	33.00
05/31/01	PREHARVEST	E	CROP INS 65/100 WHEAT35	1.0000	C	V	33.00
06/01/01	HARVEST	G	CUSTOM COMBINING WHEAT	1.0000	C	V	33.00
06/01/01	HARVEST	G	CUSTOM HAULING WHEAT	40.0000	C	V	33.00
06/01/01		K	CASH RENT CROPLAND	1.0000	C	F	.00