

**Wheat Production, High Input Management
 North Texas (4)**

GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	Your Estimate =====
WHEAT	45.000	bu.	3.6300	163.35	_____
Total GROSS Income				163.35	_____
VARIABLE COST Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	
PREHARVEST					
FERT. 18-46-0	100.000	lb.	.112	11.25	_____
DRY FERT. RIG	1.000	acre	2.000	2.00	_____
SEED WHEAT	90.000	lb.	.150	13.50	_____
HERB, PRE-EMERGE	1.000	acre	3.000	3.00	_____
INSECT. GREENBUG	1.000	acre	4.500	4.50	_____
FERT. 32-0-0	180.000	lb.	.070	12.60	_____
INSECT. GREENBUG	1.000	acre	4.500	4.50	_____
LIQUID FERT. RIG	1.000	acre	2.000	2.00	_____
CROP INS 65/100	1.000	acre	5.190	5.19	_____
Fuel & Lube - Machinery		Acre		4.11	_____
Repairs - Machinery		Acre		2.33	_____
Labor - Machinery	1.002	Hour	5.001	5.01	_____
Total PREHARVEST				69.99	_____
HARVEST					
CUSTOM COMBINING	1.000	acre	14.000	14.00	_____
CUSTOM HAULING	45.000	bu.	.140	6.30	_____
Total HARVEST				20.30	_____
Interest - OC Borrowed	46.493	Dol.	0.121	5.63	_____
Interest - Positive Cash	-2.874	Dol.	0.072	-0.21	_____
Total VARIABLE COST				95.71	_____
GROSS INCOME minus VARIABLE COST				67.64	_____
FIXED COST Description =====		Unit =====		Total =====	
Machinery and Equipment		Acre		25.73	_____
Land		Acre		25.00	_____
Total FIXED Cost				50.73	_____
Total of ALL Cost				146.44	_____
NET PROJECTED RETURNS				16.91	_____

*Projections for Planning Purposes Only
Not to be Used without Updating after February 13, 1998*

B-1241 (C04)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
06/15/98	HARVEST	A	WHEAT	45.0000	.0000	C	33.00	N

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
08/20/97	PREHARVEST	M	SHREDDING STALK	1.0000			.00
08/25/97	PREHARVEST	M	DISCING TANDEM	1.0000			.00
09/20/97	PREHARVEST	M	DISCING OFFSET	1.0000			.00
10/10/97	PREHARVEST	E	FERT. 18-46-0	100.0000	C	V	33.00
10/10/97	PREHARVEST	M	DRY FERT. RIG	1.0000			.00
10/15/97	PREHARVEST	M	DISCING TANDEM	1.0000			.00
10/20/97	PREHARVEST	M	DRILLING	1.0000			.00
10/20/97	PREHARVEST	E	SEED WHEAT	90.0000	C	V	.00
10/20/97	PREHARVEST	E	HERB, PRE-EMERGE WHEAT	1.0000	C	V	.00
12/15/97	PREHARVEST	M	SPRAYING	1.0000			.00
12/15/97	PREHARVEST	E	INSECT. GREENBUG	1.0000	C	V	33.00
03/10/98	PREHARVEST	M	LIQUID FERT. RIG	1.0000			.00
03/10/98	PREHARVEST	E	FERT. 32-0-0	180.0000	C	V	33.00
03/10/98	PREHARVEST	E	INSECT. GREENBUG	1.0000	C	V	33.00
05/31/98	PREHARVEST	E	CROP INS 65/100 WHEAT45	1.0000	C	V	33.00
06/01/98	HARVEST	G	CUSTOM COMBINING WHEAT	1.0000	C	V	33.00
06/01/98	HARVEST	G	CUSTOM HAULING WHEAT	45.0000	C	V	33.00
06/01/98		K	CASH RENT CROPLAND	1.0000	C	F	.00