

**Wheat Production, High Input Management
 North Texas (4)
 2000 Projected Costs and Returns per Acre**

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
WHEAT	45.000	bu.	2.7500	123.75	_____
				=====	
Total GROSS Income				123.75	_____
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	
PREHARVEST					
FERT. 18-46-0	100.000	lb.	.112	11.25	_____
DRY FERT. RIG	1.000	acre	2.000	2.00	_____
SEED WHEAT	90.000	lb.	.150	13.50	_____
HERB, PRE-EMERGE	1.000	acre	3.000	3.00	_____
INSECT. GREENBUG	1.000	acre	4.500	4.50	_____
FERT. 32-0-0	180.000	lb.	.070	12.60	_____
INSECT. GREENBUG	1.000	acre	4.500	4.50	_____
LIQUID FERT. RIG	1.000	acre	2.000	2.00	_____
CROP INS 65/100	1.000	acre	5.190	5.19	_____
Fuel & Lube - Machinery		Acre		3.67	_____
Repairs - Machinery		Acre		2.33	_____
Labor - Machinery	1.002	Hour	5.001	5.01	_____

Total PREHARVEST				69.56	_____
HARVEST					
CUSTOM COMBINING	1.000	acre	14.000	14.00	_____
CUSTOM HAULING	45.000	bu.	.140	6.30	_____

Total HARVEST				20.30	_____
Interest - OC Borrowed	44.464	Dol.	0.090	4.00	_____
				=====	
Total VARIABLE COST				93.86	_____
GROSS INCOME minus VARIABLE COST				29.89	_____
FIXED COST Description		Unit		Total	
=====		=====		=====	
Machinery and Equipment		Acre		23.15	_____
Land		Acre		25.00	_____
				=====	
Total FIXED Cost				48.15	_____
Total of ALL Cost				142.01	_____
NET PROJECTED RETURNS				-18.26	_____

*Projections for Planning Purposes Only
Not to be Used without Updating after February 13, 2000*

B-1241 (C04)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
06/15/00	HARVEST	A	WHEAT	45.0000	.0000	C	33.00	N

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
08/20/99	PREHARVEST	M	SHREDDING STALK	1.0000			.00
08/25/99	PREHARVEST	M	DISCING TANDEM	1.0000			.00
09/20/99	PREHARVEST	M	DISCING OFFSET	1.0000			.00
10/10/99	PREHARVEST	E	FERT. 18-46-0	100.0000	C	V	33.00
10/10/99	PREHARVEST	M	DRY FERT. RIG	1.0000			.00
10/15/99	PREHARVEST	M	DISCING TANDEM	1.0000			.00
10/20/99	PREHARVEST	M	DRILLING	1.0000			.00
10/20/99	PREHARVEST	E	SEED WHEAT	90.0000	C	V	.00
10/20/99	PREHARVEST	E	HERB, PRE-EMERGE WHEAT	1.0000	C	V	.00
12/15/99	PREHARVEST	M	SPRAYING	1.0000			.00
12/15/99	PREHARVEST	E	INSECT. GREENBUG	1.0000	C	V	33.00
03/10/00	PREHARVEST	M	LIQUID FERT. RIG	1.0000			.00
03/10/00	PREHARVEST	E	FERT. 32-0-0	180.0000	C	V	33.00
03/10/00	PREHARVEST	E	INSECT. GREENBUG	1.0000	C	V	33.00
05/31/00	PREHARVEST	E	CROP INS 65/100 WHEAT45	1.0000	C	V	33.00
06/01/00	HARVEST	G	CUSTOM COMBINING WHEAT	1.0000	C	V	33.00
06/01/00	HARVEST	G	CUSTOM HAULING WHEAT	45.0000	C	V	33.00
06/01/00		K	CASH RENT CROPLAND	1.0000	C	F	.00