

Wheat, Hard Red Winter
 North Texas (4)
 1999 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
WHEAT	35.000	bu.	3.1000	108.50	_____
Total GROSS Income				108.50	_____
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	
PREHARVEST					
FERT. 82-0-0	100.000	lb.	.110	11.00	_____
ANHYDROUS RIG	1.000	acre	2.000	2.00	_____
SEED WHEAT	90.000	lb.	.150	13.50	_____
HERB, PRE-EMERGE	1.000	acre	3.000	3.00	_____
INSECT. GREENBUG	1.000	acre	4.500	4.50	_____
CROP INS 65/100	1.000	acre	5.310	5.31	_____
Fuel & Lube - Machinery		Acre		3.83	_____
Repairs - Machinery		Acre		2.24	_____
Labor - Machinery	0.888	Hour	5.001	4.44	_____
Total PREHARVEST				49.82	_____
HARVEST					
CUSTOM COMBINING	1.000	acre	14.000	14.00	_____
CUSTOM HAULING	35.000	bu.	.140	4.90	_____
Total HARVEST				18.90	_____
Interest - OC Borrowed	37.901	Dol.	0.090	3.41	_____
Interest - Positive Cash	-0.540	Dol.	0.045	-0.02	_____
Total VARIABLE COST				72.10	_____
GROSS INCOME minus VARIABLE COST				36.40	_____
FIXED COST Description		Unit		Total	
=====		=====		=====	
Machinery and Equipment		Acre		17.88	_____
Land		Acre		25.00	_____
Total FIXED Cost				42.88	_____
Total of ALL Cost				114.98	_____
NET PROJECTED RETURNS				-6.48	_____

*Projections for Planning Purposes Only
Not to be Used without Updating after February 13, 1999*

B-1241 (C04)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
06/15/99	HARVEST	A	WHEAT	35.0000	.0000	C	33.33	Y

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
06/15/98	PREHARVEST	M	DISCING OFFSET	1.0000			.00
08/15/98	PREHARVEST	M	DISCING TANDEM	1.0000			.00
09/15/98	PREHARVEST	M	DISCING TANDEM	1.0000			.00
10/15/98	PREHARVEST	M	ANHYDROUS APPL.	1.0000	C	V	33.33
10/15/98	PREHARVEST	E	FERT. 82-0-0	100.0000	C	V	33.33
10/20/98	PREHARVEST	M	DRILLING	1.0000			.00
10/20/98	PREHARVEST	E	SEED WHEAT	90.0000	C	V	.00
10/20/98	PREHARVEST	E	HERB, PRE-EMERGE WHEAT	1.0000	C	V	.00
12/15/98	PREHARVEST	M	SPRAYING	1.0000			.00
12/15/98	PREHARVEST	E	INSECT. GREENBUG	1.0000	C	V	33.33
05/31/99	PREHARVEST	E	CROP INS 65/100 WHEAT35	1.0000	C	V	33.33
06/01/99	HARVEST	G	CUSTOM COMBINING WHEAT	1.0000	C	V	33.33
06/01/99	HARVEST	G	CUSTOM HAULING WHEAT	35.0000	C	V	33.33
06/01/99		K	CASH RENT CROPLAND	1.0000	C	F	.00