

Wheat, Hard Red Winter
North Texas (4)
2000 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
WHEAT	35.000	bu.	2.7500	96.25	_____
				=====	_____
Total GROSS Income				96.25	_____
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	
PREHARVEST					
FERT. 82-0-0	100.000	lb.	.110	11.00	_____
ANHYDROUS RIG	1.000	acre	2.000	2.00	_____
SEED WHEAT	90.000	lb.	.150	13.50	_____
HERB, PRE-EMERGE	1.000	acre	3.000	3.00	_____
INSECT. GREENBUG	1.000	acre	4.500	4.50	_____
CROP INS 65/100	1.000	acre	5.310	5.31	_____
Fuel & Lube - Machinery		Acres		3.83	_____
Repairs - Machinery		Acres		2.24	_____
Labor - Machinery	0.888	Hour	5.001	4.44	_____

Total PREHARVEST				49.82	_____
HARVEST					
CUSTOM COMBINING	1.000	acre	14.000	14.00	_____
CUSTOM HAULING	35.000	bu.	.140	4.90	_____

Total HARVEST				18.90	_____
Interest - OC Borrowed	38.368	Dol.	0.090	3.45	_____
				=====	
Total VARIABLE COST				72.17	_____
Break-Even Price, Total Variable Cost \$	2.06 per bu. of WHEAT				
GROSS INCOME minus VARIABLE COST				24.08	_____
FIXED COST Description		Unit		Total	
=====		=====		=====	
Machinery and Equipment		Acres		17.88	_____
Land		Acres		25.00	_____
				=====	
Total FIXED Cost				42.88	_____
Break-Even Price, Total Cost \$	3.28 per bu. of WHEAT				
Total of ALL Cost				115.05	_____
NET PROJECTED RETURNS				-18.80	_____

*Projections for Planning Purposes Only
Not to be Used without Updating after February 13, 2000*

B-1241 (C04)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
06/15/00	HARVEST	A	WHEAT	35.0000	.0000	C	33.33	Y

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
06/15/99	PREHARVEST	M	DISCING OFFSET	1.0000			.00
08/15/99	PREHARVEST	M	DISCING TANDEM	1.0000			.00
09/15/99	PREHARVEST	M	DISCING TANDEM	1.0000			.00
10/15/99	PREHARVEST	M	ANHYDROUS APPL.	1.0000	C	V	33.33
10/15/99	PREHARVEST	E	FERT. 82-0-0	100.0000	C	V	33.33
10/20/99	PREHARVEST	M	DRILLING	1.0000			.00
10/20/99	PREHARVEST	E	SEED WHEAT	90.0000	C	V	.00
10/20/99	PREHARVEST	E	HERB, PRE-EMERGE WHEAT	1.0000	C	V	.00
12/15/99	PREHARVEST	M	SPRAYING	1.0000			.00
12/15/99	PREHARVEST	E	INSECT. GREENBUG	1.0000	C	V	33.33
05/31/00	PREHARVEST	E	CROP INS 65/100 WHEAT35	1.0000	C	V	33.33
06/01/00	HARVEST	G	CUSTOM COMBINING WHEAT	1.0000	C	V	33.33
06/01/00	HARVEST	G	CUSTOM HAULING WHEAT	35.0000	C	V	33.33
06/01/00		K	CASH RENT CROPLAND	1.0000	C	F	.00