

Wheat, Dryland
 Texas Rolling Plains (3)
 1998 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
PASTURE WHEAT	65.000	lb/g	0.3200	20.80	_____
WHEAT	25.000	bu.	3.5800	89.50	_____
Total GROSS Income				110.30	_____
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
PREHARVEST					
MISCELLANEOUS	1.000	acre	1.000	1.00	_____
FERTILIZER (N)	100.000	lb.	.150	15.00	_____
SEED	80.000	lb.	.165	13.20	_____
CROP INSURANCE	1.000	acre	3.500	3.50	_____
Fuel & Lube - Machinery		Acres		5.76	_____
Repairs - Machinery		Acres		2.86	_____
Labor - Machinery	1.437	Hour	6.001	8.62	_____
Total PREHARVEST				49.95	_____
HARVEST					
CUSTOM HARVEST	1.000	acre	13.000	13.00	_____
OVERAGE	5.000	bu.	.130	0.65	_____
CUSTOM HAULING	20.000	bu.	.130	2.60	_____
Total HARVEST				16.25	_____
Interest - OC Borrowed	35.539	Dol.	0.095	3.38	_____
Total VARIABLE COST				69.57	_____
GROSS INCOME minus VARIABLE COST				40.73	_____
FIXED COST Description		Unit		Total	
Machinery and Equipment		Acres		19.55	_____
Land		Acres		26.25	_____
Total FIXED Cost				45.80	_____
Total of ALL Cost				115.37	_____
NET PROJECTED RETURNS				-5.07	_____

*Projections for Planning Purposes Only
Not to be Used without Updating after March 2, 1998*

B-1241 (C03)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
11/14/97	HARVEST	A	PASTURE WHEAT	15.0000	.0000	N	33.00	N
12/14/97	HARVEST	A	PASTURE WHEAT	15.5000	.0000	N	33.00	N
01/14/98	HARVEST	A	PASTURE WHEAT	15.5000	.0000	N	33.00	N
02/14/98	HARVEST	A	PASTURE WHEAT	14.0000	.0000	N	33.00	N
03/14/98	HARVEST	A	PASTURE WHEAT	5.0000	.0000	N	33.00	N
05/19/98	HARVEST	A	WHEAT	25.0000	.0000	C	33.00	N

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
06/14/97	PREHARVEST	M	DISCING-TANDEM 21 FT	1.0000			.00
07/14/97	PREHARVEST	E	MISCELLANEOUS WHEAT	1.0000	C	V	.00
07/20/97	PREHARVEST	M	DISCING-TANDEM 21 FT	1.0000			.00
08/14/97	PREHARVEST	E	FERTILIZER (N) WHEAT	100.0000	C	V	33.00
08/14/97	PREHARVEST	M	CHISELING 25 FT	1.0000			.00
09/09/97	PREHARVEST	M	DRILLING GRAIN	1.0000			.00
09/09/97	PREHARVEST	E	SEED WHEAT	80.0000	C	V	.00
09/09/97	PREHARVEST	E	CROP INSURANCE WHEAT	1.0000	C	V	33.00
12/30/97	PREHARVEST	M	PICKUP TRUCK 3/4 TON	25.6670			.00
01/31/98	PREHARVEST	M	DISCING-TANDEM 21 FT	.1000			.00
02/15/98	PREHARVEST	M	DISCING-TANDEM 21 FT	.1000			.00
05/19/98	HARVEST	G	CUSTOM HARVEST WHEAT	1.0000	C	V	33.00
05/19/98	HARVEST	G	OVERAGE WHEAT	5.0000	C	V	33.00
05/19/98	HARVEST	G	CUSTOM HAULING WHEAT	20.0000	C	V	33.00
05/30/98		K	LAND CHARGE WHEAT	1.0500	C	F	.00