

**Wheat Production, High Input Management
 Central Texas (8)
 2001 Projected Cost and Returns per Acre**

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
WHEAT	25.000	bu.	2.5000	62.50	_____
				=====	
Total GROSS Income				62.50	_____
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	
PREHARVEST					
SEED WHEAT	90.000	lb.	.150	13.50	_____
HERB, PRE-EMERGE	1.000	acre	3.000	3.00	_____
INSECT. GREENBUG	1.000	acre	4.500	4.50	_____
CROP INS 65/100	1.000	acre	4.910	4.91	_____
Fuel & Lube - Machinery		Acre		6.89	_____
Repairs - Machinery		Acre		2.54	_____
Labor - Machinery	0.869	Hour	5.001	4.34	_____

Total PREHARVEST				39.68	_____
HARVEST					
CUSTOM COMBINING	1.000	acre	14.000	14.00	_____
CUSTOM HAULING	25.000	bu.	.140	3.50	_____

Total HARVEST				17.50	_____
Interest - OC Borrowed	35.860	Dol.	0.121	4.34	_____
				=====	
Total VARIABLE COST				61.52	_____
GROSS INCOME minus VARIABLE COST				0.98	_____
FIXED COST Description		Unit		Total	
=====		=====		=====	
Machinery and Equipment		Acre		20.38	_____
Land		Acre		25.00	_____
				=====	
Total FIXED Cost				45.38	_____
Total of ALL Cost				106.90	_____
NET PROJECTED RETURNS				-44.40	_____

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
=====	=====	=====	=====	=====	=====	=====	=====	=====

Information presented is prepared solely as a general guide and is not intended to recognize or predict the costs and returns from any one particular farm or ranch operation. These projections were collected and developed by staff members of the Texas Agricultural Extension Service and approved for publication.

*Projections for Planning Purposes Only
Not to be Used without Updating after February 13, 2001*

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Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
06/15/01	HARVEST	A	WHEAT	25.0000	.0000	C	33.00 N
06/15/00	PREHARVEST	M	DISCING OFFSET	1.0000			.00
08/15/00	PREHARVEST	M	DISCING TANDEM	1.0000			.00
09/15/00	PREHARVEST	M	DISCING TANDEM	1.0000			.00
10/15/00	PREHARVEST	M	DISCING TANDEM	1.0000			.00
10/20/00	PREHARVEST	M	DRILLING	1.0000			.00
10/20/00	PREHARVEST	E	SEED WHEAT	90.0000	C	V	.00
10/20/00	PREHARVEST	E	HERB, PRE-EMERGE WHEAT	1.0000	C	V	.00
12/15/00	PREHARVEST	M	SPRAYING	1.0000			.00
12/15/00	PREHARVEST	E	INSECT. GREENBUG	1.0000	C	V	33.00
05/31/01	PREHARVEST	E	CROP INS 65/100 WHEAT25	1.0000	C	V	33.00
06/01/01	HARVEST	G	CUSTOM COMBINING WHEAT	1.0000	C	V	33.00
06/01/01	HARVEST	G	CUSTOM HAULING WHEAT	25.0000	C	V	33.00
06/01/01		K	CASH RENT CROPLAND	1.0000	C	F	.00