

Wheat Production, High Input Management
 North Texas (4)
 1999 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
WHEAT	25.000	bu.	3.1000	77.50	_____
Total GROSS Income				77.50	_____
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	
PREHARVEST					
SEED WHEAT	90.000	lb.	.150	13.50	_____
HERB, PRE-EMERGE	1.000	acre	3.000	3.00	_____
INSECT. GREENBUG	1.000	acre	4.500	4.50	_____
CROP INS 65/100	1.000	acre	4.910	4.91	_____
Fuel & Lube - Machinery		Acre		3.64	_____
Repairs - Machinery		Acre		2.54	_____
Labor - Machinery	0.869	Hour	5.001	4.34	_____
Total PREHARVEST				36.44	_____
HARVEST					
CUSTOM COMBINING	1.000	acre	14.000	14.00	_____
CUSTOM HAULING	25.000	bu.	.140	3.50	_____
Total HARVEST				17.50	_____
Interest - OC Borrowed	30.106	Dol.	0.090	2.71	_____
Total VARIABLE COST				56.65	_____
GROSS INCOME minus VARIABLE COST				20.85	_____
FIXED COST Description		Unit		Total	
=====		=====		=====	
Machinery and Equipment		Acre		18.31	_____
Land		Acre		25.00	_____
Total FIXED Cost				43.31	_____
Total of ALL Cost				99.95	_____
NET PROJECTED RETURNS				-22.45	_____

*Projections for Planning Purposes Only
Not to be Used without Updating after February 13, 1999*

B-1241 (C04)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
06/15/99	HARVEST	A	WHEAT	25.0000	.0000	C	33.00	N

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
06/15/98	PREHARVEST	M	DISCING OFFSET	1.0000			.00
08/15/98	PREHARVEST	M	DISCING TANDEM	1.0000			.00
09/15/98	PREHARVEST	M	DISCING TANDEM	1.0000			.00
10/15/98	PREHARVEST	M	DISCING TANDEM	1.0000			.00
10/20/98	PREHARVEST	M	DRILLING	1.0000			.00
10/20/98	PREHARVEST	E	SEED WHEAT	90.0000	C	V	.00
10/20/98	PREHARVEST	E	HERB, PRE-EMERGE WHEAT	1.0000	C	V	.00
12/15/98	PREHARVEST	M	SPRAYING	1.0000			.00
12/15/98	PREHARVEST	E	INSECT. GREENBUG	1.0000	C	V	33.00
05/31/99	PREHARVEST	E	CROP INS 65/100 WHEAT25	1.0000	C	V	33.00
06/01/99	HARVEST	G	CUSTOM COMBINING WHEAT	1.0000	C	V	33.00
06/01/99	HARVEST	G	CUSTOM HAULING WHEAT	25.0000	C	V	33.00
06/01/99		K	CASH RENT CROPLAND	1.0000	C	F	.00