

**Wheat Production, High Input Management  
 North Texas (4)  
 2001 Projected Costs and Returns per Acre**

| GROSS INCOME Description<br>=====  | Quantity<br>===== | Unit<br>===== | \$ / Unit<br>===== | Total<br>===== | Your<br>Estimate<br>===== |
|------------------------------------|-------------------|---------------|--------------------|----------------|---------------------------|
| WHEAT                              | 25.000            | bu.           | 2.5000             | 62.50          | _____                     |
| Total GROSS Income                 |                   |               |                    | 62.50          | _____                     |
| VARIABLE COST Description<br>===== | Quantity<br>===== | Unit<br>===== | \$ / Unit<br>===== | Total<br>===== |                           |
| PREHARVEST                         |                   |               |                    |                |                           |
| SEED WHEAT                         | 90.000            | lb.           | .150               | 13.50          | _____                     |
| HERB, PRE-EMERGE                   | 1.000             | acre          | 3.000              | 3.00           | _____                     |
| INSECT. GREENBUG                   | 1.000             | acre          | 4.500              | 4.50           | _____                     |
| CROP INS 65/100                    | 1.000             | acre          | 4.910              | 4.91           | _____                     |
| Fuel & Lube - Machinery            |                   | Acre          |                    | 6.89           | _____                     |
| Repairs - Machinery                |                   | Acre          |                    | 2.54           | _____                     |
| Labor - Machinery                  | 0.869             | Hour          | 5.001              | 4.34           | _____                     |
| Total PREHARVEST                   |                   |               |                    | 39.68          | _____                     |
| HARVEST                            |                   |               |                    |                |                           |
| CUSTOM COMBINING                   | 1.000             | acre          | 14.000             | 14.00          | _____                     |
| CUSTOM HAULING                     | 25.000            | bu.           | .140               | 3.50           | _____                     |
| Total HARVEST                      |                   |               |                    | 17.50          | _____                     |
| Interest - OC Borrowed             | 34.104            | Dol.          | 0.090              | 3.07           | _____                     |
| Total VARIABLE COST                |                   |               |                    | 60.25          | _____                     |
| GROSS INCOME minus VARIABLE COST   |                   |               |                    | 2.25           | _____                     |
| FIXED COST Description<br>=====    |                   | Unit<br>===== |                    | Total<br>===== |                           |
| Machinery and Equipment            |                   | Acre          |                    | 18.31          | _____                     |
| Land                               |                   | Acre          |                    | 25.00          | _____                     |
| Total FIXED Cost                   |                   |               |                    | 43.31          | _____                     |
| Total of ALL Cost                  |                   |               |                    | 103.56         | _____                     |
| NET PROJECTED RETURNS              |                   |               |                    | -41.06         | _____                     |

*Projections for Planning Purposes Only  
Not to be Used without Updating after February 13, 2001*

B-1241 (C04)

| Date     | Stage<br>of<br>Production | Type<br>of<br>Prod. | Product | Name | Number<br>of<br>Units | Weight<br>per<br>Head | Cash<br>Non-<br>Cash | Landlord<br>Share | Break<br>Even<br>Prod. |
|----------|---------------------------|---------------------|---------|------|-----------------------|-----------------------|----------------------|-------------------|------------------------|
| 06/15/01 | HARVEST                   | A                   | WHEAT   |      | 25.0000               | .0000                 | C                    | 33.00             | N                      |

| Date     | Stage<br>of<br>Production | Type<br>of<br>Input | Input            | Name     | Number<br>of<br>Units | Cash<br>Non-<br>Cash | Fixed<br>or<br>Vari. | Landlord<br>Share |
|----------|---------------------------|---------------------|------------------|----------|-----------------------|----------------------|----------------------|-------------------|
| 06/15/00 | PREHARVEST                | M                   | DISCING          | OFFSET   | 1.0000                |                      |                      | .00               |
| 08/15/00 | PREHARVEST                | M                   | DISCING          | TANDEM   | 1.0000                |                      |                      | .00               |
| 09/15/00 | PREHARVEST                | M                   | DISCING          | TANDEM   | 1.0000                |                      |                      | .00               |
| 10/15/00 | PREHARVEST                | M                   | DISCING          | TANDEM   | 1.0000                |                      |                      | .00               |
| 10/20/00 | PREHARVEST                | M                   | DRILLING         |          | 1.0000                |                      |                      | .00               |
| 10/20/00 | PREHARVEST                | E                   | SEED WHEAT       |          | 90.0000               | C                    | V                    | .00               |
| 10/20/00 | PREHARVEST                | E                   | HERB, PRE-EMERGE | WHEAT    | 1.0000                | C                    | V                    | .00               |
| 12/15/00 | PREHARVEST                | M                   | SPRAYING         |          | 1.0000                |                      |                      | .00               |
| 12/15/00 | PREHARVEST                | E                   | INSECT. GREENBUG |          | 1.0000                | C                    | V                    | 33.00             |
| 05/31/01 | PREHARVEST                | E                   | CROP INS 65/100  | WHEAT25  | 1.0000                | C                    | V                    | 33.00             |
| 06/01/01 | HARVEST                   | G                   | CUSTOM COMBINING | WHEAT    | 1.0000                | C                    | V                    | 33.00             |
| 06/01/01 | HARVEST                   | G                   | CUSTOM HAULING   | WHEAT    | 25.0000               | C                    | V                    | 33.00             |
| 06/01/01 |                           | K                   | CASH RENT        | CROPLAND | 1.0000                | C                    | F                    | .00               |