

Wheat, Dryland
West Central Texas (7)
2000 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
PASTURE WHEAT	65.000	days	0.3200	20.80	_____
WHEAT	25.000	bu.	3.0500	76.25	_____
Total GROSS Income				97.05	_____
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
PREHARVEST					
MISCELLANEOUS	1.000	acre	1.000	1.00	_____
FERTILIZER (N)	75.000	lb.	.200	15.00	_____
SEED	60.000	bu.	.165	9.90	_____
CROP INSURANCE	1.000	acre	5.000	5.00	_____
Fuel & Lube - Machinery		Acres		4.53	_____
Repairs - Machinery		Acres		1.46	_____
Labor - Machinery	1.723	Hour	5.601	9.65	_____
Total PREHARVEST				46.54	_____
HARVEST					
CUSTOM HARVEST	1.000	acre	12.000	12.00	_____
OVERAGE	5.000	bu.	.120	0.60	_____
CUSTOM HAULING	25.000	bu.	.120	3.00	_____
Total HARVEST				15.60	_____
Interest - OC Borrowed	31.046	Dol.	0.090	2.79	_____
Interest - Positive Cash	-0.505	Dol.	0.045	-0.02	_____
Total VARIABLE COST				64.91	_____
GROSS INCOME minus VARIABLE COST				32.14	_____
FIXED COST Description		Unit		Total	
Machinery and Equipment		Acres		15.70	_____
Land		Acres		32.00	_____
Total FIXED Cost				47.70	_____
Total of ALL Cost				112.60	_____
NET PROJECTED RETURNS				-15.55	_____

*Projections for Planning Purposes Only
Not to be Used without Updating after February 13, 2000*

B-1241 (C07)

Date	Stage of Production	Type of Prod.	Product	Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
11/14/99	HARVEST	A	PASTURE	WHEAT	15.0000	.0000	N	33.00	N
12/14/99	HARVEST	A	PASTURE	WHEAT	15.5000	.0000	N	33.00	N
01/14/00	HARVEST	A	PASTURE	WHEAT	15.5000	.0000	N	33.00	N
02/14/00	HARVEST	A	PASTURE	WHEAT	14.0000	.0000	N	33.00	N
03/14/00	HARVEST	A	PASTURE	WHEAT	5.0000	.0000	N	33.00	N
05/19/00	HARVEST	A	WHEAT		25.0000	.0000	C	33.00	N

Date	Stage of Production	Type of Input	Input	Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
06/14/99	PREHARVEST	M	DISCING	TANDEM	1.0000			.00
07/14/99	PREHARVEST	E	MISCELLANEOUS	WHEAT	1.0000	C	V	.00
07/20/99	PREHARVEST	M	DISCING	TANDEM	1.0000			.00
08/14/99	PREHARVEST	E	FERTILIZER (N)	WHEAT	75.0000	C	V	33.00
08/14/99	PREHARVEST	M	CHISELING	23 FT	1.0000			.00
09/09/99	PREHARVEST	M	DRILLING	12 FT	1.0000			.00
09/09/99	PREHARVEST	E	SEED	WHEAT	60.0000	C	V	.00
09/09/99	PREHARVEST	E	CROP INSURANCE	WHEAT	1.0000	C	V	33.00
12/30/99	PREHARVEST	M	PICKUP TRUCK	3/4 TON	25.6670			.00
05/19/00	HARVEST	G	CUSTOM HARVEST	WHEAT	1.0000	C	V	33.00
05/19/00	HARVEST	G	OVERAGE	WHEAT	5.0000	C	V	33.00
05/19/00	HARVEST	G	CUSTOM HAULING	WHEAT	25.0000	C	V	33.00
05/30/00		K	LAND CHARGE	WHEAT	1.0000	C	F	.00