

Wheat, Dryland
 Texas Rolling Plains (3)
 1999 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
PASTURE WHEAT	65.000	lb/g	0.3200	20.80	_____
WHEAT	25.000	bu.	3.0500	76.25	_____
Total GROSS Income				97.05	_____
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
PREHARVEST					
MISCELLANEOUS	1.000	acre	1.000	1.00	_____
FERTILIZER (N)	100.000	lb.	.105	10.50	_____
SEED	80.000	lb.	.165	13.20	_____
CROP INSURANCE	1.000	acre	3.500	3.50	_____
Fuel & Lube - Machinery		Acre		4.63	_____
Repairs - Machinery		Acre		2.86	_____
Labor - Machinery	1.437	Hour	6.001	8.62	_____
Total PREHARVEST				44.31	_____
HARVEST					
CUSTOM HARVEST	1.000	acre	13.000	13.00	_____
OVERAGE	5.000	bu.	.130	0.65	_____
CUSTOM HAULING	25.000	bu.	.130	3.25	_____
Total HARVEST				16.90	_____
Interest - OC Borrowed	30.622	Dol.	0.090	2.76	_____
Interest - Positive Cash	-0.456	Dol.	0.045	-0.02	_____
Total VARIABLE COST				63.95	_____
GROSS INCOME minus VARIABLE COST				33.10	_____
FIXED COST Description		Unit		Total	
Machinery and Equipment		Acre		18.82	_____
Land		Acre		32.00	_____
Total FIXED Cost				50.82	_____
Total of ALL Cost				114.77	_____
NET PROJECTED RETURNS				-17.72	_____

*Projections for Planning Purposes Only
Not to be Used without Updating after February 13, 1999*

B-1241 (C03)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
11/14/98	HARVEST	A	PASTURE WHEAT	15.0000	.0000	N	33.00	N
12/14/98	HARVEST	A	PASTURE WHEAT	15.5000	.0000	N	33.00	N
01/14/99	HARVEST	A	PASTURE WHEAT	15.5000	.0000	N	33.00	N
02/14/99	HARVEST	A	PASTURE WHEAT	14.0000	.0000	N	33.00	N
03/14/99	HARVEST	A	PASTURE WHEAT	5.0000	.0000	N	33.00	N
05/19/99	HARVEST	A	WHEAT	25.0000	.0000	C	33.00	N

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
06/14/98	PREHARVEST	M	DISCING-TANDEM 21 FT	1.0000			.00
07/14/98	PREHARVEST	E	MISCELLANEOUS WHEAT	1.0000	C	V	.00
07/20/98	PREHARVEST	M	DISCING-TANDEM 21 FT	1.0000			.00
08/14/98	PREHARVEST	E	FERTILIZER (N) WHEAT	100.0000	C	V	33.00
08/14/98	PREHARVEST	M	CHISELING 25 FT	1.0000			.00
09/09/98	PREHARVEST	M	DRILLING GRAIN	1.0000			.00
09/09/98	PREHARVEST	E	SEED WHEAT	80.0000	C	V	.00
09/09/98	PREHARVEST	E	CROP INSURANCE WHEAT	1.0000	C	V	33.00
12/30/98	PREHARVEST	M	PICKUP TRUCK 3/4 TON	25.6670			.00
01/31/99	PREHARVEST	M	DISCING-TANDEM 21 FT	.1000			.00
02/15/99	PREHARVEST	M	DISCING-TANDEM 21 FT	.1000			.00
05/19/99	HARVEST	G	CUSTOM HARVEST WHEAT	1.0000	C	V	33.00
05/19/99	HARVEST	G	OVERAGE WHEAT	5.0000	C	V	33.00
05/19/99	HARVEST	G	CUSTOM HAULING WHEAT	25.0000	C	V	33.00
05/30/99		K	LAND CHARGE WHEAT	1.0000	C	F	.00