

Wheat, Dryland
 Texas Rolling Plains (3)
 2000 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
PASTURE WHEAT	65.000	lb/g	0.3200	20.80	_____
WHEAT	25.000	bu.	2.7600	69.00	_____
				=====	
Total GROSS Income				89.80	_____
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	
PREHARVEST					
MISCELLANEOUS	1.000	acre	1.000	1.00	_____
FERTILIZER (N)	100.000	lb.	.092	9.25	_____
SEED	80.000	lb.	.165	13.20	_____
CROP INSURANCE	1.000	acre	4.250	4.25	_____
Fuel & Lube - Machinery		Acre		5.21	_____
Repairs - Machinery		Acre		2.86	_____
Labor - Machinery	1.437	Hour	6.001	8.62	_____

Total PREHARVEST				44.40	_____
HARVEST					
CUSTOM HARVEST	1.000	acre	13.000	13.00	_____
OVERAGE	5.000	bu.	.130	0.65	_____
CUSTOM HAULING	25.000	bu.	.130	3.25	_____

Total HARVEST				16.90	_____
Interest - OC Borrowed	30.816	Dol.	0.096	2.96	_____
Interest - Positive Cash	-0.221	Dol.	0.045	-0.01	_____
				=====	
Total VARIABLE COST				64.25	_____
GROSS INCOME minus VARIABLE COST				25.55	_____
FIXED COST Description		Unit		Total	
=====		=====		=====	
Machinery and Equipment		Acre		19.28	_____
Land		Acre		32.00	_____
				=====	
Total FIXED Cost				51.28	_____
Total of ALL Cost				115.53	_____
NET PROJECTED RETURNS				-25.73	_____

*Projections for Planning Purposes Only
Not to be Used without Updating after February 13, 2000*

B-1241 (C03)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
11/14/99	HARVEST	A	PASTURE WHEAT	15.0000	.0000	N	33.00	N
12/14/99	HARVEST	A	PASTURE WHEAT	15.5000	.0000	N	33.00	N
01/14/00	HARVEST	A	PASTURE WHEAT	15.5000	.0000	N	33.00	N
02/14/00	HARVEST	A	PASTURE WHEAT	14.0000	.0000	N	33.00	N
03/14/00	HARVEST	A	PASTURE WHEAT	5.0000	.0000	N	33.00	N
05/19/00	HARVEST	A	WHEAT	25.0000	.0000	C	33.00	N

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
06/14/99	PREHARVEST	M	DISCING-TANDEM 21 FT	1.0000			.00
07/14/99	PREHARVEST	E	MISCELLANEOUS WHEAT	1.0000	C	V	.00
07/20/99	PREHARVEST	M	DISCING-TANDEM 21 FT	1.0000			.00
08/14/99	PREHARVEST	E	FERTILIZER (N) WHEAT	100.0000	C	V	33.00
08/14/99	PREHARVEST	M	CHISELING 25 FT	1.0000			.00
09/09/99	PREHARVEST	M	DRILLING GRAIN	1.0000			.00
09/09/99	PREHARVEST	E	SEED WHEAT	80.0000	C	V	.00
09/09/99	PREHARVEST	E	CROP INSURANCE WHEAT	1.0000	C	V	33.00
12/30/99	PREHARVEST	M	PICKUP TRUCK 3/4 TON	25.6670			.00
01/31/00	PREHARVEST	M	DISCING-TANDEM 21 FT	.1000			.00
02/15/00	PREHARVEST	M	DISCING-TANDEM 21 FT	.1000			.00
05/19/00	HARVEST	G	CUSTOM HARVEST WHEAT	1.0000	C	V	33.00
05/19/00	HARVEST	G	OVERAGE WHEAT	5.0000	C	V	33.00
05/19/00	HARVEST	G	CUSTOM HAULING WHEAT	25.0000	C	V	33.00
05/30/00		K	LAND CHARGE WHEAT	1.0000	C	F	.00