

Wheat, Dryland
Texas Rolling Plains (3)
2001 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
PASTURE WHEAT	65.000	lb/g	0.3200	20.80	
WHEAT	30.000	bu.	2.6700	80.10	
Total GROSS Income				100.90	
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
PREHARVEST					
MISCELLANEOUS	1.000	acre	1.000	1.00	
FERTILIZER (N)	100.000	lb.	.152	15.24	
SEED	80.000	lb.	.165	13.20	
CROP INSURANCE	1.000	acre	4.250	4.25	
Fuel & Lube - Machinery		Acres		7.19	
Repairs - Machinery		Acres		2.86	
Labor - Machinery	1.437	Hour	6.001	8.62	
Total PREHARVEST				52.36	
HARVEST					
CUSTOM HARVEST	1.000	acre	13.000	13.00	
OVERAGE	10.000	bu.	.130	1.30	
CUSTOM HAULING	30.000	bu.	.130	3.90	
Total HARVEST				18.20	
Interest - OC Borrowed	37.140	Dol.	0.103	3.81	
Interest - Positive Cash	-0.263	Dol.	0.045	-0.01	
Total VARIABLE COST				74.36	
GROSS INCOME minus VARIABLE COST				26.54	
FIXED COST Description	Unit	Total	Your Estimate		
Machinery and Equipment	Acres	19.73			
Land	Acres	32.00			
Total FIXED Cost		51.73			
Total of ALL Cost		126.09			
NET PROJECTED RETURNS		-25.19			

*Projections for Planning Purposes Only
Not to be Used without Updating after February 13, 2001*

B-1241 (C03)

Date	Stage of Production	Type of Prod.	Product	Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
11/14/00	HARVEST	A	PASTURE	WHEAT	15.0000	.0000	N	33.00	N
12/14/00	HARVEST	A	PASTURE	WHEAT	15.5000	.0000	N	33.00	N
01/14/01	HARVEST	A	PASTURE	WHEAT	15.5000	.0000	N	33.00	N
02/14/01	HARVEST	A	PASTURE	WHEAT	14.0000	.0000	N	33.00	N
03/14/01	HARVEST	A	PASTURE	WHEAT	5.0000	.0000	N	33.00	N
05/19/01	HARVEST	A	WHEAT		30.0000	.0000	C	33.00	N

Date	Stage of Production	Type of Input	Input	Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
06/14/00	PREHARVEST	M	DISCING-TANDEM	21 FT	1.0000			.00
07/14/00	PREHARVEST	E	MISCELLANEOUS	WHEAT	1.0000	C	V	.00
07/20/00	PREHARVEST	M	DISCING-TANDEM	21 FT	1.0000			.00
08/14/00	PREHARVEST	E	FERTILIZER (N)	WHEAT	100.0000	C	V	33.00
08/14/00	PREHARVEST	M	CHISELING	25 FT	1.0000			.00
09/09/00	PREHARVEST	M	DRILLING	GRAIN	1.0000			.00
09/09/00	PREHARVEST	E	SEED	WHEAT	80.0000	C	V	.00
09/09/00	PREHARVEST	E	CROP INSURANCE	WHEAT	1.0000	C	V	33.00
12/30/00	PREHARVEST	M	PICKUP TRUCK	3/4 TON	25.6670			.00
01/31/01	PREHARVEST	M	DISCING-TANDEM	21 FT	.1000			.00
02/15/01	PREHARVEST	M	DISCING-TANDEM	21 FT	.1000			.00
05/19/01	HARVEST	G	CUSTOM HARVEST	WHEAT	1.0000	C	V	33.00
05/19/01	HARVEST	G	OVERAGE	WHEAT	10.0000	C	V	33.00
05/19/01	HARVEST	G	CUSTOM HAULING	WHEAT	30.0000	C	V	33.00
05/30/01		K	LAND CHARGE	WHEAT	1.0000	C	F	.00