

*Projections for Planning Purposes Only
Not to be Used without Updating after October 15, 2003*

Table 11.A Estimated costs and returns per Acre
Wheat, Dryland
2004 Projected Costs and Returns per Acre

ITEM	UNIT	PRICE	QUANTITY	AMOUNT	YOUR FARM
		dollars		dollars	
INCOME					
pasture - wheat	lb/g	0.32	16.0000	5.12	_____
pasture - wheat	lb/g	0.32	16.0000	5.12	_____
pasture - wheat	lb/g	0.32	16.0000	5.12	_____
pasture - wheat	lb/g	0.32	16.0000	5.12	_____
wheat	bu.	3.50	26.0000	91.00	_____

TOTAL INCOME				111.48	_____
DIRECT EXPENSES					
custom					
cust harv - wheat	acre	14.00	1.0000	14.00	_____
overage - wheat	bu.	0.14	6.0000	0.84	_____
cust haul - wheat	bu.	0.14	26.0000	3.64	_____
insecticide					
insec&appl - wheat	appl	4.25	1.0000	4.25	_____
seed					
seed - wheat	lb.	0.15	80.0000	12.24	_____
fertilizer					
nitrogen-wheat	lb.	0.11	100.0000	11.50	_____
insurance					
crop ins. - wheat	acre	4.25	1.0000	4.25	_____
OPERATOR LABOR					
Implements	hour	9.00	0.8266	7.43	_____
Tractors	hour	9.00	0.7242	6.51	_____
Self-Propelled Eq.	hour	9.00	0.1675	1.50	_____
DIESEL FUEL					
Tractors	gal	1.00	3.4283	3.42	_____
GASOLINE					
Self-Propelled Eq.	gal	1.10	2.5125	2.76	_____
REPAIR & MAINTENANCE					
Implements	Acre	6.26	1.0000	6.26	_____
Tractors	Acre	4.43	1.0000	4.43	_____
Self-Propelled Eq.	Acre	0.20	1.0000	0.20	_____
INTEREST ON OP. CAP.	Acre	3.71	1.0000	3.71	_____

TOTAL DIRECT EXPENSES				86.98	_____
RETURNS ABOVE DIRECT EXPENSES				24.49	_____
FIXED EXPENSES					
Implements	Acre	10.31	1.0000	10.31	_____
Tractors	Acre	6.96	1.0000	6.96	_____
Self-Propelled Eq.	Acre	0.43	1.0000	0.43	_____

TOTAL FIXED EXPENSES				17.72	_____

TOTAL SPECIFIED EXPENSES				104.71	_____
RETURNS ABOVE TOTAL SPECIFIED EXPENSES				6.76	_____
ALLOCATED COST ITEMS					
land charge - wheat	acre	32.00	1.0000	32.00	_____
RESIDUAL RETURNS				-25.23	_____

Projections for Planning Purposes Only.

*Projections for Planning Purposes Only
Not to be Used without Updating after October 15, 2003*

Table 11.B Estimated resource use and costs for field operations, per Acre
Wheat, Dryland
2004 Projected Costs and Returns per Acre

OPERATION/ OPERATING INPUT	SIZE/ UNIT	TRACTOR SIZE	PERF RATE	TIMES OVER	MTH	TRACTOR COST		EQUIP COST		ALLOC LABOR		OPERATING INPUT			TOTAL COST
						DIRECT	FIXED	DIRECT	FIXED	HOURS	COST	AMOUNT	PRICE	COST	
						-----dollars-----				dollars		-----dollars-----			
Disc-Tandem (21 ft)	21 feet	100	0.105	1.00	Jun	1.21	1.06	1.08	1.64	0.231	2.08				7.09
insec&appl - wheat	appl			1.00	Jul							1.0000	4.25	4.25	4.25
Disc-Tandem (21 ft)	21 feet	100	0.105	1.00	Jul	1.21	1.06	1.08	1.64	0.231	2.08				7.09
Chisel - 25 Feet	25 Feet	125	0.091	1.00	Aug	1.36	1.24	0.52	1.27	0.201	1.81				6.22
nitrogen-wheat	lb.											100.0000	0.11	11.50	11.50
Drill - Grain	13.5 feet	40	0.212	1.00	Sep	1.63	1.44	1.41	2.46	0.424	3.81				10.77
seed - wheat	lb.											80.0000	0.15	12.24	12.24
crop ins. - wheat	acre											1.0000	4.25	4.25	4.25
Pick-up Truck	3/4 ton		0.006	25.00	Dec			2.96	0.43	0.167	1.50				4.90
Disc-Tandem (21 ft)	21 feet	100	0.105	1.00	Jan	1.21	1.06	1.08	1.64	0.231	2.08				7.09
Disc-Tandem (21 ft)	21 feet	100	0.105	1.00	Feb	1.21	1.06	1.08	1.64	0.231	2.08				7.09
cust harv - wheat	acre			1.00	May							1.0000	14.00	14.00	14.00
overage - wheat	bu.											6.0000	0.14	0.84	0.84
cust haul - wheat	bu.											26.0000	0.14	3.64	3.64
TOTALS						7.86	6.96	9.22	10.75	1.718	15.46			50.72	100.99
INTEREST ON OPERATING CAPITAL															3.71
UNALLOCATED LABOR															0.00
TOTAL SPECIFIED COST															104.71

Projections for Planning Purposes Only.