

*Projections for Planning Purposes Only
Not to be Used without Updating after October 15, 2004*

Table 9.A Estimated costs and returns per Acre
Soft Wheat
2005 Projected Costs and Returns per Acre - North Texas (4)

ITEM	UNIT	PRICE	QUANTITY	AMOUNT	YOUR FARM
		dollars		dollars	
INCOME					
wheat	bu.	3.30	45.0000	148.50	_____

TOTAL INCOME				148.50	_____
DIRECT EXPENSES					
fertilizer					
82-0-0	lb.	0.16	100.0000	16.90	_____
32-0-0	lb.	0.15	100.0000	15.60	_____
insecticide					
insect. greenbug	acre	8.00	1.0000	8.00	_____
herbicide					
pre-emerge wheat	acre	5.00	1.0000	5.00	_____
seed					
seed - wheat	lb.	0.06	90.0000	5.40	_____
custom					
combining - wheat	acre	15.00	1.0000	15.00	_____
cust haul - wheat	bu	0.12	45.0000	5.40	_____
crop insurance					
insurance-wheat45	acre	4.50	1.0000	4.50	_____
OPERATOR LABOR					
Tractors	hour	6.50	0.5656	3.67	_____
DIESEL FUEL					
Tractors	gal	1.73	2.9576	5.11	_____
REPAIR & MAINTENANCE					
Implements	Acre	4.49	1.0000	4.49	_____
Tractors	Acre	4.69	1.0000	4.69	_____
INTEREST ON OP. CAP.	Acre	4.19	1.0000	4.19	_____

TOTAL DIRECT EXPENSES				97.98	_____
RETURNS ABOVE DIRECT EXPENSES				50.51	_____
FIXED EXPENSES					
Implements	Acre	7.95	1.0000	7.95	_____
Tractors	Acre	8.09	1.0000	8.09	_____

TOTAL FIXED EXPENSES				16.05	_____

TOTAL SPECIFIED EXPENSES				114.03	_____
RETURNS ABOVE TOTAL SPECIFIED EXPENSES				34.46	_____
ALLOCATED COST ITEMS					
cash - cropland	acre	25.00	1.0000	25.00	_____
RESIDUAL RETURNS				9.46	_____

*Projections for Planning Purposes Only
Not to be Used without Updating after October 15, 2004*

Table 9.B Estimated resource use and costs for field operations, per Acre
Soft Wheat
2005 Projected Costs and Returns per Acre - North Texas (4)

OPERATION/ OPERATING INPUT	SIZE/ UNIT	TRACTOR SIZE	PERF TIMES			TRACTOR COST		EQUIP COST		ALLOC LABOR		OPERATING INPUT			TOTAL COST
			RATE	OVER	MTH	DIRECT	FIXED	DIRECT	FIXED	HOURS	COST	AMOUNT	PRICE	COST	
						-----dollars-----				dollars		-----dollars-----			
tandem disc	20 ft	100	0.114	1.00	Aug	1.95	1.62	0.53	0.88	0.114	0.74				5.73
field cultivator		150	0.065	2.00	Sep	3.22	2.71	1.50	3.05	0.130	0.85				11.35
tandem disc	20 ft	100	0.114	1.00	Oct	1.95	1.62	0.53	0.88	0.114	0.74				5.73
grain drill		75	0.107	1.00	Oct	1.55	1.23	1.22	2.01	0.107	0.69				6.72
seed - wheat	lb.											90.0000	0.06	5.40	5.40
pre-emerge wheat	acre											1.0000	5.00	5.00	5.00
82-0-0	lb.											100.0000	0.16	16.90	16.90
spray rig		40	0.064	1.00	Dec	0.63	0.50	0.56	0.93	0.064	0.41				3.05
insect. greenbug	acre											1.0000	8.00	8.00	8.00
liquid fert. rig		75	0.034	1.00	Mar	0.49	0.39	0.11	0.19	0.034	0.22				1.42
32-0-0	lb.											100.0000	0.15	15.60	15.60
insurance-wheat45	acre			1.00	May							1.0000	4.50	4.50	4.50
combining - wheat	acre			1.00	Jun							1.0000	15.00	15.00	15.00
cust haul - wheat	bu											45.0000	0.12	5.40	5.40
TOTALS						9.81	8.09	4.49	7.95	0.565	3.67			75.80	109.83
INTEREST ON OPERATING CAPITAL															4.19
UNALLOCATED LABOR															0.00
TOTAL SPECIFIED COST															114.03