

**Hybrid Sudan-Sorghum Hay and Grazing
 West Central Texas (7)
 2001 Projected Costs and Returns per Acre**

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Your Total	Estimate
HAY SORGHUM	3.500	ton	35.0000	122.50	
Total GROSS Income				122.50	
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
NITROGEN	50.000	lb.	.160	8.00	
SEED	35.000	lb.	.600	21.00	
Fuel & Lube - Machinery		Acre		8.27	
Repairs - Machinery		Acre		1.61	
Labor - Machinery	2.174	Hour	5.600	12.18	
FIRST CUTTING					
CUSTOM BALING	100.000	bale	.800	80.00	
HAUL & STACK	100.000	bale	.400	40.00	
Total FIRST CUTTING				120.00	
SECOND CUTTING					
NITROGEN	50.000	lb.	.160	8.00	
Fuel & Lube - Machinery		Acre		0.36	
Repairs - Machinery		Acre		0.04	
Labor - Machinery	0.153	Hour	5.599	0.86	
Total SECOND CUTTING				9.25	
Interest - OC Borrowed	34.055	Dol.	0.090	3.06	
SECOND CUTTING					
CUSTOM BALING	67.000	bale	.800	53.60	
HAUL & STACK	67.000	bale	.400	26.80	
Total SECOND CUTTING				80.40	
Total VARIABLE COST				263.78	
GROSS INCOME minus VARIABLE COST				-141.28	
FIXED COST Description		Unit		Total	
Machinery and Equipment		Acre		20.32	
Land		Acre		12.00	
Total FIXED Cost				32.32	
Total of ALL Cost				296.10	
NET PROJECTED RETURNS				-173.60	

*Projections for Planning Purposes Only
Not to be Used without Updating after February 13, 2001*

B-1241 (L07)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
07/10/01	FIRST CUTTING	A	HAY SORGHUM	2.0000	.0000	C	.00	Y
09/30/01	SECOND CUTTING	A	HAY SORGHUM	1.5000	.0000	C	.00	Y

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
03/10/01		M	CHISELING	1.0000			.00
03/20/01		M	DISCING TANDEM	1.0000			.00
04/10/01		M	DISCING TANDEM	1.0000			.00
04/15/01		M	LISTING/BEDDING	1.0000			.00
04/20/01		E	NITROGEN	50.0000	C	V	.00
04/25/01		E	SEED SORGHUM	35.0000	C	V	.00
04/25/01		M	DRILLING 8 FT	1.0000			.00
06/15/01		M	PICKUP TRUCK 3/4 TON	21.0000			.00
07/10/01	FIRST CUTTING	G	CUSTOM BALING	100.0000	C	V	.00
07/10/01	FIRST CUTTING	G	HAUL & STACK	100.0000	C	V	.00
07/15/01	SECOND CUTTING	E	NITROGEN	50.0000	C	V	.00
07/15/01	SECOND CUTTING	M	FERTILIZING	1.0000			.00
09/30/01	SECOND CUTTING	G	CUSTOM BALING	67.0000	C	V	.00
09/30/01	SECOND CUTTING	G	HAUL & STACK	67.0000	C	V	.00
09/30/01	SECOND CUTTING	K	LAND CHARGE FORAGE	1.0000	C	F	.00