

Stocker Steers (Wheat Grazing Nov-May 210 Days)
 North Texas (4)
 1999 Projected Costs and Returns per Acre

=====							Your
PRODUCTION Description	Quantity	Unit	\$ / Unit	Return	Estimate		
FEEDER STEERS 840 LB.	0.98Hd	8.400 cwt.	77.0000	633.86		_____	
Total GROSS Income				633.86		_____	
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OPERATING INPUT or CUSTOM OPERATION							
Description	Input Use	Unit	\$ / Unit	Cost			
HAY BERMUDA	2.000	cwt.	3.000	6.00		_____	
MISCELLANEOUS STOCKER	1.000	head	4.000	4.00		_____	
PASTURE NATIVE	0.250	acre	8.000	2.00		_____	
SALES COMMISSION STOCKER	8.400	cwt.	2.000	16.80		_____	
SALT & MINERALS	0.300	cwt.	7.930	2.38		_____	
STOCKER STEERS	4.800	cwt.	82.000	393.60		_____	
SUPPLEMENT	0.500	cwt.	10.750	5.38		_____	
VET. MEDICINE STOCKER	1.000	head	7.000	7.00		_____	
WHEAT \$/CWT GAIN	3.600	cwt.	25.000	90.00		_____	
Fuel				1.25		_____	
Lube				0.12		_____	
Repair				0.96		_____	
Total OPERATING INPUT and CUSTOM OPERATION Costs				529.49		_____	
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Residual returns to capital, ownership labor, land, management, and profit				104.38		_____	
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CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost			
Interest - IT Borrowed	144.039	Dol.	0.090	12.96		_____	
Interest - OC Borrowed	304.397	Dol.	0.090	27.40		_____	
Interest - OC Earned	-2.518	Dol.	0.045	-0.11		_____	
Total CAPITAL INVESTMENT Costs				40.25		_____	
=====							
Residual returns to ownership, labor, land, management, and profit				64.13		_____	
=====							
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)				Cost			
Machinery and Equipment				15.97		_____	
Total OWNERSHIP Costs				15.97		_____	
=====							
Residual returns to labor, land, management, and profit				48.16		_____	
=====							
LABOR COST Description	Input Use	Unit	Average Rate	Cost			
Machinery and Equipment	0.917	Hr.	5.682	5.21		_____	
Other	3.040	Hr.	5.000	15.20		_____	
Total LABOR Costs				20.41		_____	
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Residual returns to land, management, and profit				27.75		_____	
=====							
Residual returns to management and profit				27.75		_____	
=====							
Residual returns to profit				27.75		_____	
=====							
Total Projected Cost of Production				606.11		_____	

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GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate	
=====	=====	=====	=====	=====	=====	
FEEDER STEERS 840 LB.	0.98Hd	8.400	cwt.	77.0000	633.86	_____
					=====	
Total GROSS Income				633.86	_____	
VARIABLE COST Description				Total		
=====				=====		
HAY				6.00	_____	
Interest - Earned				-0.11	_____	
Interest - OC Borrowed				27.40	_____	
LIVESTOCK LABOR				15.20	_____	
MISCELLANEOUS STOCKER				4.00	_____	
PASTURE NATIVE				2.00	_____	
PENS & EQUIPMENT				1.88	_____	
PICKUP TRUCK 3/4 TON				5.66	_____	
SALES COMMISSIONSTOCKER				16.80	_____	
SALT & MINERALS				2.38	_____	
STOCKER STEERS				393.60	_____	
SUPPLEMENT				5.38	_____	
VET. MEDICINE STOCKER				7.00	_____	
WHEAT \$/CWT GAIN				90.00	_____	
				=====		
Total VARIABLE COST				577.18	_____	
GROSS INCOME minus VARIABLE COST				56.69	_____	
FIXED COST Description		Unit		Total		
=====		=====		=====		
Machinery and Equipment		Acre		28.93	_____	
				=====		
Total FIXED Cost				28.93	_____	
Total of ALL Cost				606.11	_____	
NET PROJECTED RETURNS				27.75	_____	