

**Stocker Steers (Wheat Grazing Nov-May 210 Days)
 North Texas (4)
 2000 Projected Costs and Returns per Head**

						Your Estimate
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PRODUCTION Description	Quantity	Unit	\$ / Unit	Return		
FEEDER STEERS 840 LB.	0.98Hd	8.400	cwt.	79.0000	650.33	_____
Total GROSS Income					650.33	_____
=====						
OPERATING INPUT or CUSTOM OPERATION						
Description	Input Use	Unit	\$ / Unit	Cost		
HAY BERMUDA	2.000	cwt.	3.000	6.00	_____	_____
MISCELLANEOUS STOCKER	1.000	head	4.000	4.00	_____	_____
PASTURE NATIVE	0.250	acre	8.000	2.00	_____	_____
SALES COMMISSION STOCKER	8.400	cwt.	2.000	16.80	_____	_____
SALT & MINERALS	0.300	cwt.	7.930	2.38	_____	_____
STOCKER STEERS	4.800	cwt.	82.000	393.60	_____	_____
SUPPLEMENT	0.500	cwt.	10.750	5.38	_____	_____
VET. MEDICINE STOCKER	1.000	head	7.000	7.00	_____	_____
WHEAT \$/CWT GAIN	3.600	cwt.	25.000	90.00	_____	_____
Fuel				1.41	_____	_____
Lube				0.14	_____	_____
Repair				0.96	_____	_____
Total OPERATING INPUT and CUSTOM OPERATION Costs					529.67	_____
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Residual returns to capital, ownership labor, land, management, and profit					120.66	_____
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CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost		
Interest - IT Borrowed	144.039	Dol.	0.090	12.96	_____	_____
Interest - OC Borrowed	304.451	Dol.	0.090	27.40	_____	_____
Interest - OC Earned	-3.009	Dol.	0.045	-0.14	_____	_____
Total CAPITAL INVESTMENT Costs					40.23	_____
=====						
Residual returns to ownership, labor, land, management, and profit					80.43	_____
=====						
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)	Cost					
Machinery and Equipment	15.97				_____	_____
Total OWNERSHIP Costs					15.97	_____
=====						
Residual returns to labor, land, management, and profit					64.46	_____
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LABOR COST Description	Input Use	Unit	Average Rate	Cost		
Machinery and Equipment	0.917	Hr.	5.682	5.21	_____	_____
Other	3.040	Hr.	5.000	15.20	_____	_____
Total LABOR Costs					20.41	_____
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Residual returns to land, management, and profit					44.05	_____
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Residual returns to management and profit					44.05	_____
=====						
Residual returns to profit					44.05	_____
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Total Projected Cost of Production					606.27	_____

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GROSS INCOME Description				Quantity	Unit	\$ / Unit	Total	Your Estimate
=====				=====	=====	=====	=====	=====
FEEDER STEERS	840 LB.	0.98Hd	8.400	cwt.	79.0000	650.33	_____	
Total GROSS Income							650.33	_____
VARIABLE COST Description				Total				
=====				=====				
HAY	BERMUDA					6.00	_____	
Interest - Earned						-0.14	_____	
Interest - OC Borrowed						27.40	_____	
LIVESTOCK LABOR						15.20	_____	
MISCELLANEOUS	STOCKER					4.00	_____	
PASTURE	NATIVE					2.00	_____	
PENS & EQUIPMENT						1.88	_____	
PICKUP TRUCK	3/4 TON					5.85	_____	
SALES COMMISSION	STOCKER					16.80	_____	
SALT & MINERALS						2.38	_____	
STOCKER STEERS						393.60	_____	
SUPPLEMENT						5.38	_____	
VET. MEDICINE	STOCKER					7.00	_____	
WHEAT \$/CWT GAIN						90.00	_____	
Total VARIABLE COST							577.34	_____
GROSS INCOME minus VARIABLE COST							72.99	_____
FIXED COST Description				Unit	Total			
=====				=====	=====			
Machinery and Equipment				Acre		28.93	_____	
Total FIXED Cost							28.93	_____
Total of ALL Cost							606.27	_____
NET PROJECTED RETURNS							44.05	_____