

Stocker Steers (Wheat Grazing Nov-May 210 Days)
 Central Texas (8)
 1999 Projected Costs and Returns per Head

						Your Estimate
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PRODUCTION Description	Quantity	Unit	\$ / Unit	Return		
FEEDER STEERS 840 LB.	0.98Hd	8.400	cwt.	78.5000	646.21	_____
Total GROSS Income					646.21	_____
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OPERATING INPUT or CUSTOM OPERATION Description	Input Use	Unit	\$ / Unit	Cost		
HAY BERMUDA	2.000	cwt.	3.000	6.00	_____	
MISCELLANEOUS STOCKER	1.000	head	4.000	4.00	_____	
PASTURE NATIVE	0.250	acre	8.000	2.00	_____	
SALES COMMISSION STOCKER	8.400	cwt.	2.000	16.80	_____	
SALT & MINERALS	0.300	cwt.	7.930	2.38	_____	
STOCKER STEERS	4.800	cwt.	92.000	441.60	_____	
SUPPLEMENT	0.500	cwt.	10.750	5.38	_____	
VET. MEDICINE STOCKER	1.000	head	7.000	7.00	_____	
WHEAT \$/CWT GAIN	3.600	cwt.	25.000	90.00	_____	
Fuel				1.25	_____	
Lube				0.12	_____	
Repair				0.96	_____	
Total OPERATING INPUT and CUSTOM OPERATION Costs					577.49	_____
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Residual returns to capital, ownership labor, land, management, and profit					68.73	_____
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CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost		
Interest - IT Borrowed	144.052	Dol.	0.121	17.43	_____	
Interest - OC Borrowed	334.126	Dol.	0.121	40.43	_____	
Interest - OC Earned	-1.323	Dol.	0.072	-0.10	_____	
Total CAPITAL INVESTMENT Costs					57.76	_____
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Residual returns to ownership, labor, land, management, and profit					10.96	_____
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OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)				Cost		
Machinery and Equipment				15.50	_____	
Total OWNERSHIP Costs					15.50	_____
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Residual returns to labor, land, management, and profit					-4.54	_____
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LABOR COST Description	Input Use	Unit	Average Rate	Cost		
Machinery and Equipment	0.917	Hr.	5.682	5.21	_____	
Other	3.040	Hr.	5.000	15.20	_____	
Total LABOR Costs					20.41	_____
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Residual returns to land, management, and profit					-24.94	_____
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-WARNING- No Land Cost Specified						
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Residual returns to management and profit					-24.94	_____
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-WARNING- No Management Cost Specified						
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Residual returns to profit					-24.94	_____
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Total Projected Cost of Production					671.16	_____

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GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
FEEDER STEERS 840 LB.	0.98Hd	8.400	cwt.	78.5000	646.21
Total GROSS Income				646.21	
VARIABLE COST Description				Total	
HAY BERMUDA				6.00	
Interest - Earned				-0.10	
Interest - OC Borrowed				40.43	
LIVESTOCK LABOR				15.20	
MISCELLANEOUS STOCKER				4.00	
PASTURE NATIVE				2.00	
PENS & EQUIPMENT				1.88	
PICKUP TRUCK 3/4 TON				5.66	
SALES COMMISSION STOCKER				16.80	
SALT & MINERALS				2.38	
STOCKER STEERS				441.60	
SUPPLEMENT				5.38	
VET. MEDICINE STOCKER				7.00	
WHEAT \$/CWT GAIN				90.00	
Total VARIABLE COST				638.23	
GROSS INCOME minus VARIABLE COST				7.98	
FIXED COST Description			Unit	Total	
Machinery and Equipment			Acre	32.93	
Total FIXED Cost				32.93	
Total of ALL Cost				671.16	
NET PROJECTED RETURNS				-24.94	