

**Stocker Steers (Wheat Grazing Nov-May 210 Days)**  
 Central Texas (8)  
 2000 Projected Cost and Return per Head

					Your Estimate
=====					=====
PRODUCTION Description	Quantity	Unit	\$ / Unit	Return	
FEEDER STEERS 840 LB.	0.98Hd	8.400 cwt.	80.0000	658.56	_____
				=====	
Total GROSS Income				658.56	_____
=====					
OPERATING INPUT or CUSTOM OPERATION					
Description	Input Use	Unit	\$ / Unit	Cost	
HAY BERMUDA	2.000	cwt.	3.000	6.00	_____
MISCELLANEOUS STOCKER	1.000	head	4.000	4.00	_____
PASTURE NATIVE	0.250	acre	8.000	2.00	_____
SALES COMMISSION STOCKER	8.400	cwt.	2.000	16.80	_____
SALT & MINERALS	0.300	cwt.	7.930	2.38	_____
STOCKER STEERS	4.800	cwt.	92.000	441.60	_____
SUPPLEMENT	0.500	cwt.	10.750	5.38	_____
VET. MEDICINE STOCKER	1.000	head	7.000	7.00	_____
WHEAT \$/CWT GAIN	3.600	cwt.	25.000	90.00	_____
Fuel				1.25	_____
Lube				0.12	_____
Repair				0.96	_____
				=====	
Total OPERATING INPUT and CUSTOM OPERATION Costs				577.49	_____
=====					
Residual returns to capital, ownership labor, land, management, and profit				81.07	_____
=====					
CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost	
Interest - IT Borrowed	144.052	Dol.	0.121	17.43	_____
Interest - OC Borrowed	334.126	Dol.	0.121	40.43	_____
Interest - OC Earned	-1.695	Dol.	0.072	-0.12	_____
				=====	
Total CAPITAL INVESTMENT Costs				57.74	_____
=====					
Residual returns to ownership, labor, land, management, and profit				23.34	_____
=====					
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)				Cost	
Machinery and Equipment				15.50	_____
				=====	
Total OWNERSHIP Costs				15.50	_____
=====					
Residual returns to labor, land, management, and profit				7.84	_____
=====					
LABOR COST Description	Input Use	Unit	Average Rate	Cost	
Machinery and Equipment	0.917	Hr.	5.682	5.21	_____
Other	3.040	Hr.	5.000	15.20	_____
				=====	
Total LABOR Costs				20.41	_____
=====					
Residual returns to land, management, and profit				-12.57	_____
=====					
-WARNING- No Land Cost Specified					
=====					
Residual returns to management and profit				-12.57	_____
=====					
-WARNING- No Management Cost Specified					
=====					
Residual returns to profit				-12.57	_____
=====					
Total Projected Cost of Production				671.13	_____

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GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	Your Estimate =====
FEEDER STEERS 840 LB.	0.98Hd	8.400	cwt.	80.0000	658.56
Total GROSS Income				658.56	
VARIABLE COST Description =====				Total =====	
HAY BERMUDA				6.00	
Interest - Earned				-0.12	
Interest - OC Borrowed				40.43	
LIVESTOCK LABOR				15.20	
MISCELLANEOUS STOCKER				4.00	
PASTURE NATIVE				2.00	
PENS & EQUIPMENT				1.88	
PICKUP TRUCK 3/4 TON				5.66	
SALES COMMISSION STOCKER				16.80	
SALT & MINERALS				2.38	
STOCKER STEERS				441.60	
SUPPLEMENT				5.38	
VET. MEDICINE STOCKER				7.00	
WHEAT \$/CWT GAIN				90.00	
Total VARIABLE COST				638.20	
GROSS INCOME minus VARIABLE COST				20.36	
FIXED COST Description =====	Unit =====			Total =====	
Machinery and Equipment	Acre			32.93	
Total FIXED Cost				32.93	
Total of ALL Cost				671.13	
NET PROJECTED RETURNS				-12.57	