

Stocker Steers (Wheat Grazing Nov-Feb 120 Days)
 Central Texas (8)
 1999 Projected Costs and Returns per Head

						Your Estimate
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PRODUCTION Description	Quantity	Unit	\$ / Unit	Return		
FEEDER STEERS 670 LB.	0.98Hd	6.700 cwt.	82.0000	538.41		
Total GROSS Income				538.41		
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OPERATING INPUT or CUSTOM OPERATION Description	Input Use	Unit	\$ / Unit	Cost		
HAY BERMUDA	2.000	cwt.	3.000	6.00		
MISCELLANEOUS STOCKER	1.000	head	4.000	4.00		
PASTURE NATIVE	0.250	acre	8.000	2.00		
SALES COMMISSION STOCKER	6.700	cwt.	2.000	13.40		
SALT & MINERALS	0.188	cwt.	7.930	1.49		
STOCKER STEERS	4.800	cwt.	92.000	441.60		
SUPPLEMENT	0.500	cwt.	10.750	5.38		
VET. MEDICINE STOCKER	1.000	head	7.000	7.00		
WHEAT \$/CWT GAIN	1.900	cwt.	25.000	47.50		
Fuel				1.25		
Lube				0.12		
Repair				0.96		
Total OPERATING INPUT and CUSTOM OPERATION Costs				530.69		
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Residual returns to capital, ownership labor, land, management, and profit				7.72		
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CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost		
Interest - IT Borrowed	144.052	Dol.	0.121	17.43		
Interest - OC Borrowed	312.226	Dol.	0.121	37.78		
Total CAPITAL INVESTMENT Costs				55.21		
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Residual returns to ownership, labor, land, management, and profit				-47.49		
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OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)				Cost		
Machinery and Equipment				15.50		
Total OWNERSHIP Costs				15.50		
=====						
Residual returns to labor, land, management, and profit				-62.99		
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LABOR COST Description	Input Use	Unit	Average Rate	Cost		
Machinery and Equipment	0.917	Hr.	5.682	5.21		
Other	1.900	Hr.	5.000	9.50		
Total LABOR Costs				14.71		
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Residual returns to land, management, and profit				-77.70		
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-WARNING- No Land Cost Specified						
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Residual returns to management and profit				-77.70		
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-WARNING- No Management Cost Specified						
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Residual returns to profit				-77.70		
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Total Projected Cost of Production				616.11		

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GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
FEEDER STEERS 670 LB.	0.98Hd	6.700	cwt.	82.0000	538.41
				=====	=====
Total GROSS Income				538.41	_____
VARIABLE COST Description				Total	
=====				=====	
HAY BERMUDA				6.00	_____
Interest - OC Borrowed				37.78	_____
LIVESTOCK LABOR				9.50	_____
MISCELLANEOUS STOCKER				4.00	_____
PASTURE NATIVE				2.00	_____
PENS & EQUIPMENT				1.88	_____
PICKUP TRUCK 3/4 TON				5.66	_____
SALES COMMISSION STOCKER				13.40	_____
SALT & MINERALS				1.49	_____
STOCKER STEERS				441.60	_____
SUPPLEMENT				5.38	_____
VET. MEDICINE STOCKER				7.00	_____
WHEAT \$/CWT GAIN				47.50	_____
				=====	=====
Total VARIABLE COST				583.18	_____
GROSS INCOME minus VARIABLE COST				-44.77	_____
FIXED COST Description		Unit		Total	
=====		=====		=====	
Machinery and Equipment		Acre		32.93	_____
				=====	=====
Total FIXED Cost				32.93	_____
Total of ALL Cost				616.11	_____
NET PROJECTED RETURNS				-77.70	_____