

**Stocker Steers (Wheat Grazing Nov-Feb 120 Days)**  
 Central Texas (8)  
 2000 Projected Cost and Return per Head

						Your Estimate
=====						=====
PRODUCTION Description		Quantity	Unit	\$ / Unit	Return	
FEEDER STEERS	670 LB.	0.98Hd	6.700	cwt.	85.0000	558.11
						=====
Total GROSS Income						558.11
=====						
OPERATING INPUT or CUSTOM OPERATION						
Description	Input Use	Unit	\$ / Unit	Cost		
HAY	BERMUDA	2.000	cwt.	3.000	6.00	_____
MISCELLANEOUS	STOCKER	1.000	head	4.000	4.00	_____
PASTURE	NATIVE	0.250	acre	8.000	2.00	_____
SALES COMMISSION	STOCKER	6.700	cwt.	2.000	13.40	_____
SALT & MINERALS		0.188	cwt.	7.930	1.49	_____
STOCKER STEERS		4.800	cwt.	92.000	441.60	_____
SUPPLEMENT		0.500	cwt.	10.750	5.38	_____
VET. MEDICINE	STOCKER	1.000	head	7.000	7.00	_____
WHEAT \$/CWT GAIN		1.900	cwt.	25.000	47.50	_____
Fuel					1.25	_____
Lube					0.12	_____
Repair					0.96	_____
						=====
Total OPERATING INPUT and CUSTOM OPERATION Costs						530.69
=====						
Residual returns to capital, ownership labor, land, management, and profit						27.42
=====						
CAPITAL INVESTMENT Description	Quantity	Unit	Rate of	Cost		
	Invested		Return			
Interest - IT Borrowed	144.052	Dol.	0.121	17.43		_____
Interest - OC Borrowed	311.710	Dol.	0.121	37.72		_____
Interest - OC Earned	-0.078	Dol.	0.072	-0.01		_____
						=====
Total CAPITAL INVESTMENT Costs						55.14
=====						
Residual returns to ownership, labor, land, management, and profit						-27.72
=====						
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)	Cost					
Machinery and Equipment	15.50					_____
						=====
Total OWNERSHIP Costs						15.50
=====						
Residual returns to labor, land, management, and profit						-43.22
=====						
LABOR COST Description	Input Use	Unit	Average	Cost		
			Rate			
Machinery and Equipment	0.917	Hr.	5.682	5.21		_____
Other	1.900	Hr.	5.000	9.50		_____
						=====
Total LABOR Costs						14.71
=====						
Residual returns to land, management, and profit						-57.93
=====						
-WARNING- No Land Cost Specified						
=====						
Residual returns to management and profit						-57.93
=====						
-WARNING- No Management Cost Specified						
=====						
Residual returns to profit						-57.93
=====						
Total Projected Cost of Production						616.04
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GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	Your Estimate =====
FEEDER STEERS 670 LB.	0.98Hd	6.700	cwt.	85.0000	558.11
Total GROSS Income				558.11	_____
VARIABLE COST Description =====				Total =====	
HAY BERMUDA				6.00	_____
Interest - Earned				-0.01	_____
Interest - OC Borrowed				37.72	_____
LIVESTOCK LABOR				9.50	_____
MISCELLANEOUS STOCKER				4.00	_____
PASTURE NATIVE				2.00	_____
PENS & EQUIPMENT				1.88	_____
PICKUP TRUCK 3/4 TON				5.66	_____
SALES COMMISSIONSTOCKER				13.40	_____
SALT & MINERALS				1.49	_____
STOCKER STEERS				441.60	_____
SUPPLEMENT				5.38	_____
VET. MEDICINE STOCKER				7.00	_____
WHEAT \$/CWT GAIN				47.50	_____
Total VARIABLE COST				583.11	_____
Break-Even Price, Total Variable Cost \$ 88.80 per cwt. of FEEDER STEERS					
GROSS INCOME minus VARIABLE COST				-25.00	_____
FIXED COST Description =====		Unit =====		Total =====	
Machinery and Equipment		Acre		32.93	_____
Total FIXED Cost				32.93	_____
Total of ALL Cost				616.04	_____
NET PROJECTED RETURNS				-57.93	_____