

Stocker Calf Budget
West Central Texas (7)
2002 Projected Costs and Returns per Head

PRODUCTION Description	Quantity	Unit	\$ / Unit	Return
FEEDER STEERS	0.97Hd	7.500 cwt.	97.0000	705.68
Total GROSS Income				705.68
OPERATING INPUT or CUSTOM OPERATION				
Description	Input Use	Unit	\$ / Unit	Cost
HAY	6.000	bale	2.000	12.00
MISCELLANEOUS STOCKER	1.000	\$	2.000	2.00
SALT & MINERAL STOCKER	10.000	lb.	0.150	1.50
STOCKER STEERS	4.500	cwt	70.000	315.00
VET. MEDICINE STOCKER	1.000	head	12.500	12.50
WHEAT PASTURE	300.000	lb.	0.320	96.00
HAULING & MKTG. STOCKERS	1.000	bale	7.500	7.50
Fuel				2.38
Lube				0.24
Repair				0.44
Total OPERATING INPUT and CUSTOM OPERATION Costs				449.56
Residual returns to capital, ownership labor, land, management, and profit				256.12
CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost
Interest - IT Equity	17.261	Dol.	0.090	1.55
Interest - OC Borrowed	8.968	Dol.	0.090	0.81
Interest - OC Earned	-224.540	Dol.	0.045	-10.10
Total CAPITAL INVESTMENT Costs				-7.74
Residual returns to ownership, labor, land, management, and profit				263.86
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)				Cost
Machinery and Equipment				4.32
Livestock				0.06
Total OWNERSHIP Costs				4.38
Residual returns to labor, land, management, and profit				259.48
LABOR COST Description	Input Use	Unit	Average Rate	Cost
Machinery and Equipment	0.953	Hr.	5.601	5.34
Total LABOR Costs				5.34
Residual returns to land, management, and profit				254.14
Residual returns to management and profit				254.14
Residual returns to profit				254.14
Total Projected Cost of Production				451.54

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GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====
FEEDER STEERS	0.97Hd	7.500	cwt.	97.0000
				705.68
Total GROSS Income				705.68
VARIABLE COST Description =====				Total =====
HAULING & MKTG. STOCKERS				7.50
HAY				12.00
Interest - Earned				-10.10
Interest - OC Borrowed				0.81
MISCELLANEOUS STOCKER				2.00
PICKUP TRUCK 3/4 TON				8.39
SALT & MINERAL STOCKER				1.50
STOCK TRAILER				0.01
STOCKER STEERS				315.00
VET. MEDICINE STOCKER				12.50
WHEAT PASTURE				96.00
Total VARIABLE COST				445.60
GROSS INCOME minus VARIABLE COST				260.07
FIXED COST Description =====				Unit =====
Machinery and Equipment		Acre		5.78
Livestock				0.15
Total FIXED Cost				5.93
Total of ALL Cost				451.54
NET PROJECTED RETURNS				254.14