

Stocker Calf Budget - Pull off Wheat March 1
 Texas Rolling Plains (3)
 2008 Projected Costs and Returns per Head

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=====
PRODUCTION Description          Quantity  Unit  $ / Unit  Return
FEEDER STEERS                   0.97Hd   6.800  cwt.    108.0000  712.37
=====
Total GROSS Income                                     712.37
    
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=====
OPERATING INPUT or CUSTOM OPERATION
Description                    Input Use  Unit  $ / Unit  Cost
HAY                             4.000    bale   2.000     8.00
SALT & MINERAL STOCKER          10.000    lb.    0.150     1.50
STOCKER STEERS                   4.000    cwt.   120.000   480.00
VET. MEDICINE STOCKER           1.000    head   12.000    12.00
WHEAT PASTURE                    280.000  lb.    0.420    117.60
HAULING & MKTG. STOCKERS         1.000    Hd.    10.000    10.00
Fuel                             6.20
Lube                             0.62
=====
Total OPERATING INPUT and CUSTOM OPERATION Costs      635.92
    
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=====
Residual returns to capital, ownership
labor, land, management, and profit                    76.45
=====
    
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CAPITAL INVESTMENT Description    Quantity  Unit  Rate of  Cost
Invested                          Return
Interest - IT Equity              20.000  Dol.   0.000     0.00
Interest - OC Borrowed            178.826  Dol.   0.096    17.17
=====
Total CAPITAL INVESTMENT Costs      17.17
    
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=====
Residual returns to ownership, labor,
land, management, and profit                    59.28
=====
    
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OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)    Cost
Machinery and Equipment                                             5.53
Livestock                                                            0.07
=====
Total OWNERSHIP Costs                                                5.60
    
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=====
Residual returns to labor, land, management, and profit            53.68
=====
    
```

-WARNING- No Labor Cost Specified

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=====
Residual returns to land, management, and profit                    53.68
=====
    
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-WARNING- No Land Cost Specified

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=====
Residual returns to management and profit                            53.68
=====
    
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-WARNING- No Management Cost Specified

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=====
Residual returns to profit                                          53.68
=====
    
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Total Projected Cost of Production                                     658.68
    
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*Projections for Planning Purposes Only
Not to be Used without Updating after October 15, 2006*

B-1241 (C3)

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GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total
=====	=====	=====	=====	=====
FEEDER STEERS	0.97Hd	6.800	cwt.	108.0000
				712.37
				=====
Total GROSS Income				712.37
VARIABLE COST Description				Total
=====				=====
HAULING & MKTG. STOCKERS				10.00
HAY				8.00
Interest - OC Borrowed				17.17
PICKUP TRUCK 3/4 TON				6.82
SALT & MINERAL STOCKER				1.50
STOCKER STEERS				480.00
VET. MEDICINE STOCKER				12.00
WHEAT PASTURE				117.60
				=====
Total VARIABLE COST				653.08
GROSS INCOME minus VARIABLE COST				59.28
FIXED COST Description			Unit	Total
=====			=====	=====
Machinery and Equipment			Acre	5.53
Livestock				0.07
				=====
Total FIXED Cost				5.60
Total of ALL Cost				658.68
NET PROJECTED RETURNS				53.68