

*Projections for Planning Purposes Only  
Not to be Used without Updating after January 1, 2011*

B-1241 (C3)

Stocker Calf Budget - Pull off Wheat March 1  
Texas Rolling Plains (3)  
2011 Projected Costs and Returns per Head

=====				
PRODUCTION Description	Quantity	Unit	\$ / Unit	Return
FEEDER STEERS	0.97Hd	6.210 cwt.	98.0000	590.32
				=====
Total GROSS Income				590.32
=====				
OPERATING INPUT or CUSTOM OPERATION				
Description	Input Use	Unit	\$ / Unit	Cost
HAY	250.000	lbs.	0.040	10.00
SALT & MINERAL STOCKER	10.000	lb.	0.180	1.80
STOCKER STEERS	4.500	cwt.	115.000	517.50
VET. MEDICINE STOCKER	1.000	head	12.000	12.00
WHEAT PASTURE	171.000	lb.	0.480	82.08
HAULING & MKTG. STOCKERS	1.000	Hd.	10.000	10.00
Fuel				5.15
Lube				0.51
				=====
Total OPERATING INPUT and CUSTOM OPERATION Costs				639.04
=====				
Residual returns to capital, ownership labor, land, management, and profit				-48.72
=====				
CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost
Interest - IT Equity	20.000	Dol.	0.000	0.00
Interest - OC Borrowed	186.237	Dol.	0.063	11.64
				=====
Total CAPITAL INVESTMENT Costs				11.64
=====				
Residual returns to ownership, labor, land, management, and profit				-60.36
=====				
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)				Cost
Machinery and Equipment				5.53
Livestock				0.07
				=====
Total OWNERSHIP Costs				5.60
=====				
Residual returns to labor, land, management, and profit				-65.96
=====				
Residual returns to land, management, and profit				-65.96
=====				
Residual returns to management and profit				-65.96
=====				
Residual returns to profit				-65.96
=====				
Total Projected Cost of Production				656.28

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GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====
FEEDER STEERS	0.97Hd	6.210	cwt.	98.0000
				590.32
Total GROSS Income				590.32
VARIABLE COST Description =====				Total =====
HAULING & MKTG. STOCKERS				10.00
HAY				10.00
Interest - OC Borrowed				11.64
PICKUP TRUCK 3/4 TON				5.66
SALT & MINERAL STOCKER				1.80
STOCKER STEERS				517.50
VET. MEDICINE STOCKER				12.00
WHEAT PASTURE				82.08
Total VARIABLE COST				650.68
GROSS INCOME minus VARIABLE COST				-60.36
FIXED COST Description =====			Unit =====	Total =====
Machinery and Equipment			Acre	5.53
Livestock				0.07
Total FIXED Cost				5.60
Total of ALL Cost				656.28
NET PROJECTED RETURNS				-65.96