

Stocker Calf Production (Native Pasture)
 North Texas (4)
 2007 Projected Costs and Returns per Acre

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PRODUCTION Description          Quantity  Unit  $ / Unit  Return
FEEDER STEERS  750 LB.      1.00Hd  7.500  cwt.    104.0000  780.00
=====
Total GROSS Income                                     780.00
    
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OPERATING INPUT or CUSTOM OPERATION
Description          Input Use  Unit  $ / Unit  Cost
DEATH LOSS          1.000  head  6.530    6.53
HAY                  1.000  bale  25.000   25.00
MISCELLANEOUS STOCKER  1.000  head  10.000   10.00
PASTURE              2.000  acre  15.000   30.00
SALES COMMISSION STOCKER  1.000  head  11.000   11.00
SALT & MINERALS      1.000  bag   10.000   10.00
STOCKER STEERS      4.500  cwt.  120.000  540.00
SUPPLEMENT           450.000 lbs.  0.050   22.50
VET. MEDICINE STOCKER  1.000  head  20.000   20.00
Fuel                                                         0.83
Lube                                                         0.08
Repair                                                       0.30
=====
Total OPERATING INPUT and CUSTOM OPERATION Costs          676.25
    
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Residual returns to capital, ownership
labor, land, management, and profit          103.75
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CAPITAL INVESTMENT Description          Quantity  Unit  Rate of  Cost
Invested          Return
Interest - IT Borrowed          80.534  Dol.  0.096    7.73
Interest - OC Borrowed          390.758  Dol.  0.096   37.51
Interest - OC Earned           -2.551  Dol.  0.045   -0.11
=====
Total CAPITAL INVESTMENT Costs          45.13
    
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Residual returns to ownership, labor,
land, management, and profit          58.62
=====
    
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OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)          Cost
Machinery and Equipment          9.19
=====
Total OWNERSHIP Costs          9.19
    
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Residual returns to labor, land, management, and profit          49.43
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LABOR COST Description          Input Use  Unit  Average  Cost
Rate
Machinery and Equipment          0.280  Hr.  6.028    1.68
Other          4.000  Hr.  5.000   20.00
=====
Total LABOR Costs          21.68
    
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Residual returns to land, management, and profit          27.75
=====
Residual returns to management and profit          27.75
=====
Residual returns to profit          27.75
=====
    
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Total Projected Cost of Production          752.25
    
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*Projections for Planning Purposes Only
Not to be Used without Updating after December 1, 2006*

B-1241 (L4)

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North Texas (4)
2007 Projected Costs and Returns per Acre

Date of Printing : 12/21/06

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total
=====	=====	=====	=====	=====
FEEDER STEERS 750 LB.	1.00Hd	7.500	cwt. 104.0000	780.00
				=====
Total GROSS Income				780.00

VARIABLE COST Description	Total
=====	=====
DEATH LOSS	6.53
HAY BERMUDA	25.00
Interest - Earned	-0.11
Interest - OC Borrowed	37.51
LIVESTOCK LABOR	20.00
MISCELLANEOUS STOCKER	10.00
PASTURE NATIVE	30.00
PENS & EQUIPMENT	0.64
PICKUP TRUCK 3/4 TON	2.26
SALES COMMISSIONSTOCKER	11.00
SALT & MINERALS	10.00
STOCKER STEERS	540.00
SUPPLEMENT	22.50
VET. MEDICINE STOCKER	20.00
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Total VARIABLE COST	735.33

GROSS INCOME minus VARIABLE COST 44.67

FIXED COST Description	Unit	Total
=====	=====	=====
Machinery and Equipment	Acre	16.92
		=====
Total FIXED Cost	16.92	
Total of ALL Cost	752.25	

NET PROJECTED RETURNS 27.75