

Stocker Calf Production (Native Pasture)
 North Texas (4)
 2008 Projected Cost and Returns per Head

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=====
PRODUCTION Description          Quantity  Unit  $ / Unit  Return
FEEDER STEERS  750 LB.    1.00Hd  7.500  cwt.    100.0000  750.00
=====
Total GROSS Income                                     750.00
=====
OPERATING INPUT or CUSTOM OPERATION
Description          Input Use  Unit  $ / Unit  Cost
DEATH LOSS          1.000  head  6.530    6.53
HAY                  1.000  bale  25.000   25.00
MISCELLANEOUS  STOCKER  1.000  head  10.000   10.00
PASTURE              2.000  acre  15.000   30.00
SALES COMMISSIONSTOCKER  1.000  head  11.000   11.00
SALT & MINERALS      1.000  bag   10.000   10.00
STOCKER STEERS      4.500  cwt.  120.000  540.00
SUPPLEMENT          450.000 lbs.  0.050   22.50
VET. MEDICINE  STOCKER  1.000  head  20.000   20.00
Fuel                                                         1.07
Lube                                                         0.11
Repair                                                       0.30
=====
Total OPERATING INPUT and CUSTOM OPERATION Costs          676.51
=====
Residual returns to capital, ownership
labor, land, management, and profit                       73.49
=====
CAPITAL INVESTMENT Description  Quantity  Unit  Rate of  Cost
Invested  Return
Interest - IT Borrowed          80.535  Dol.  0.078    6.28
Interest - OC Borrowed         390.395  Dol.  0.078   30.45
Interest - OC Earned           -1.762  Dol.  0.045   -0.08
=====
Total CAPITAL INVESTMENT Costs                          36.65
=====
Residual returns to ownership, labor,
land, management, and profit                              36.84
=====
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)  Cost
Machinery and Equipment                                             9.19
=====
Total OWNERSHIP Costs                                          9.19
=====
Residual returns to labor, land, management, and profit          27.64
=====
LABOR COST Description          Input Use  Unit  Average  Cost
Rate
Machinery and Equipment        0.280  Hr.  6.028    1.68
Other                          4.000  Hr.  5.000   20.00
=====
Total LABOR Costs                                             21.68
=====
Residual returns to land, management, and profit                5.96
=====
-WARNING- No Land Cost Specified

Residual returns to management and profit                      5.96
=====
-WARNING- No Management Cost Specified

Residual returns to profit                                    5.96
=====
Total Projected Cost of Production                            744.04
    
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*Projections for Planning Purposes Only
Not to be Used without Updating after January 1, 2008*

B-1241 (C4)

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GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total
=====	=====	=====	=====	=====
FEEDER STEERS 750 LB.	1.00Hd	7.500	cwt. 100.0000	750.00
				=====
Total GROSS Income				750.00
VARIABLE COST Description				Total
=====				=====
DEATH LOSS				6.53
HAY BERMUDA				25.00
Interest - Earned				-0.08
Interest - OC Borrowed				30.45
LIVESTOCK LABOR				20.00
MISCELLANEOUS STOCKER				10.00
PASTURE NATIVE				30.00
PENS & EQUIPMENT				0.64
PICKUP TRUCK 3/4 TON				2.53
SALES COMMISSIONSTOCKER				11.00
SALT & MINERALS				10.00
STOCKER STEERS				540.00
SUPPLEMENT				22.50
VET. MEDICINE STOCKER				20.00
				=====
Total VARIABLE COST				728.57
GROSS INCOME minus VARIABLE COST				21.43
FIXED COST Description			Unit	Total
=====			=====	=====
Machinery and Equipment			Acre	15.47
				=====
Total FIXED Cost				15.47
Total of ALL Cost				744.04
NET PROJECTED RETURNS				5.96

*Information presented is prepared solely as a general guide & not intended to recognize or predict the costs & returns from any one operation.
These projections were collected & developed by TCE staff & approved for publication.*