

*Projections for Planning Purposes Only
Not to be Used without Updating after January 1, 2011*

B-1241 (C4)

Stocker Calf Production (Native Pasture)
North Texas (4)
2011 Costs and Returns Per Head

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=====
PRODUCTION Description          Quantity  Unit  $ / Unit  Return
FEEDER STEERS  750 LB.      1.00Hd  7.500  cwt.     109.0000    817.50
=====
Total GROSS Income                                     817.50
    
```

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=====
OPERATING INPUT or CUSTOM OPERATION
Description          Input Use  Unit  $ / Unit  Cost
DEATH LOSS          1.000  head    6.530    6.53
HAY      BERMUDA      1.000  roll   55.000   55.00
MISCELLANEOUS  STOCKER  1.000  head   10.000   10.00
PASTURE      NATIVE    2.000  acre   15.000   30.00
SALES COMMISSIONSTOCKER  1.000  head   11.000   11.00
SALT & MINERALS      1.000  bag    10.000   10.00
STOCKER STEERS      4.500  cwt.   122.530  551.39
SUPPLEMENT          450.000  lbs.    0.050   22.50
VET. MEDICINE  STOCKER  1.000  head   20.000   20.00
Fuel                                     1.01
Lube                                      0.10
Repair                                     0.30
=====
Total OPERATING INPUT and CUSTOM OPERATION Costs 717.83
    
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=====
Residual returns to capital, ownership
labor, land, management, and profit 99.67
=====
    
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CAPITAL INVESTMENT Description  Quantity  Unit  Rate of  Cost
Invested  Return
Interest - IT Borrowed      80.525  Dol.    0.060    4.83
Interest - OC Borrowed     414.778  Dol.    0.060   24.89
Interest - OC Earned       -2.515  Dol.    0.020   -0.05
=====
Total CAPITAL INVESTMENT Costs 29.67
    
```

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=====
Residual returns to ownership, labor,
land, management, and profit 70.01
=====
    
```

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OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)  Cost
Machinery and Equipment 9.19
=====
Total OWNERSHIP Costs 9.19
    
```

*Information presented is prepared solely as a general guide & not intended to recognize or predict the costs & returns from any one operation.
These projections were collected & developed by TCE staff & approved for publication.*

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Residual returns to labor, land, management, and profit 60.81
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LABOR COST Description	Input Use	Unit	Average Rate	Cost
Machinery and Equipment	0.280	Hr.	6.253	1.75
Other	4.000	Hr.	5.000	20.00
				=====
Total LABOR Costs				21.75

=====

Residual returns to land, management, and profit 39.06
=====

Residual returns to management and profit 39.06
=====

Residual returns to profit 39.06
=====

Total Projected Cost of Production 778.44

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GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====
FEEDER STEERS 750 LB.	1.00Hd	7.500	cwt.	109.0000
				817.50
Total GROSS Income				817.50
VARIABLE COST Description =====				Total =====
DEATH LOSS				6.53
HAY BERMUDA				55.00
Interest - Earned				-0.05
Interest - OC Borrowed				24.89
LIVESTOCK LABOR				20.00
MISCELLANEOUS STOCKER				10.00
PASTURE NATIVE				30.00
PENS & EQUIPMENT				0.70
PICKUP TRUCK 3/4 TON				2.46
SALES COMMISSION STOCKER				11.00
SALT & MINERALS				10.00
STOCKER STEERS				551.39
SUPPLEMENT				22.50
VET. MEDICINE STOCKER				20.00
Total VARIABLE COST				764.41
GROSS INCOME minus VARIABLE COST				53.09
FIXED COST Description =====		Unit =====	Total =====	
Machinery and Equipment		Acre	14.02	
Total FIXED Cost				14.02
Total of ALL Cost				778.44
NET PROJECTED RETURNS				39.06