

*Projections for Planning Purposes Only
Not to be Used without Updating after November 1, 2005*

B-1241 (L8)

Stocker Calf Production (Native Pasture)
Central Texas (8)
2006 Projected Costs and Returns per Head

=====					
PRODUCTION Description	Quantity	Unit	\$ / Unit	Return	
FEEDER STEERS 730 LB.	0.98Hd	7.300	cwt.	92.0000	658.17
					=====
Total GROSS Income					658.17
=====					
OPERATING INPUT or CUSTOM OPERATION					
Description	Input Use	Unit	\$ / Unit	Cost	
HAY BERMUDA	4.000	cwt.	3.000	12.00	
MISCELLANEOUS STOCKER	1.000	head	4.000	4.00	
PASTURE NATIVE	4.000	acre	8.000	32.00	
SALES COMMISSIONSTOCKER	7.300	cwt.	2.000	14.60	
SALT & MINERALS	0.263	cwt.	7.930	2.08	
STOCKER STEERS	4.800	cwt.	92.000	441.60	
SUPPLEMENT	0.750	cwt.	10.750	8.06	
VET. MEDICINE STOCKER	2.000	head	7.000	14.00	
Fuel				2.41	
Lube				0.24	
Repair				0.96	
					=====
Total OPERATING INPUT and CUSTOM OPERATION Costs					531.96
=====					
Residual returns to capital, ownership labor, land, management, and profit					126.21
=====					
CAPITAL INVESTMENT Description	Quantity	Unit	Rate of	Cost	
	Invested		Return		
Interest - IT Borrowed	144.039	Dol.	0.073	10.44	
Interest - OC Borrowed	303.280	Dol.	0.085	25.78	
Interest - OC Earned	-2.976	Dol.	0.095	-0.28	
					=====
Total CAPITAL INVESTMENT Costs					35.94
=====					
Residual returns to ownership, labor, land, management, and profit					90.27
=====					
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)					Cost
Machinery and Equipment					15.50
					=====
Total OWNERSHIP Costs					15.50
=====					
Residual returns to labor, land, management, and profit					74.77
=====					
LABOR COST Description	Input Use	Unit	Average	Cost	
			Rate		
Machinery and Equipment	0.917	Hr.	5.409	4.96	
Other	2.000	Hr.	5.000	10.00	
					=====
Total LABOR Costs					14.96
=====					
Residual returns to land, management, and profit					59.81
=====					
Residual returns to management and profit					59.81
=====					
Residual returns to profit					59.81
=====					
Total Projected Cost of Production					598.35

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GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total
=====	=====	=====	=====	=====
FEEDER STEERS 730 LB.	0.98Hd	7.300	cwt. 92.0000	658.17
				=====
Total GROSS Income				658.17

VARIABLE COST Description	Total
=====	=====
HAY BERMUDA	12.00
Interest - Earned	-0.28
Interest - OC Borrowed	25.78
LIVESTOCK LABOR	10.00
MISCELLANEOUS STOCKER	4.00
PASTURE NATIVE	32.00
PENS & EQUIPMENT	1.63
PICKUP TRUCK 3/4 TON	6.95
SALES COMMISSIONSTOCKER	14.60
SALT & MINERALS	2.08
STOCKER STEERS	441.60
SUPPLEMENT	8.06
VET. MEDICINE STOCKER	14.00
=====	
Total VARIABLE COST	572.41

Break-Even Price, Total Variable Cost \$ 80.01 per cwt. of FEEDER STEERS

GROSS INCOME minus VARIABLE COST 85.76

FIXED COST Description	Unit	Total
=====	=====	=====
Machinery and Equipment	Acre	25.94
		=====
Total FIXED Cost	25.94	

Break-Even Price, Total Cost \$ 83.63 per cwt. of FEEDER STEERS

Total of ALL Cost 598.35

NET PROJECTED RETURNS 59.81