

**Stocker Calf Production (Native Pasture)
 North Texas (4)**

PRODUCTION Description	Quantity	Unit	\$ / Unit	Return	Your Estimate
FEEDER STEERS 730 LB.	0.98Hd	7.300 cwt.	77.0000	550.86	_____
				=====	
Total GROSS Income				550.86	_____

OPERATING INPUT or CUSTOM OPERATION Description	Input Use	Unit	\$ / Unit	Cost	
HAY BERMUDA	4.000	cwt.	3.000	12.00	_____
MISCELLANEOUS STOCKER	1.000	head	4.000	4.00	_____
PASTURE NATIVE	4.000	acre	8.000	32.00	_____
SALES COMMISSION STOCKER	7.300	cwt.	2.000	14.60	_____
SALT & MINERALS	0.263	cwt.	7.930	2.08	_____
STOCKER STEERS	4.800	cwt.	95.000	456.00	_____
SUPPLEMENT	0.750	cwt.	10.750	8.06	_____
VET. MEDICINE STOCKER	2.000	head	7.000	14.00	_____
Fuel				1.29	_____
Lube				0.13	_____
Repair				0.96	_____
				=====	
Total OPERATING INPUT and CUSTOM OPERATION Costs				545.13	_____

Residual returns to capital, ownership labor, land, management, and profit				5.73	_____
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CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost	
Interest - IT Borrowed	144.052	Dol.	0.121	17.43	_____
Interest - OC Borrowed	314.286	Dol.	0.121	38.03	_____
				=====	
Total CAPITAL INVESTMENT Costs				55.46	_____

Residual returns to ownership, labor, land, management, and profit				-49.73	_____
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OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)	Cost	
Machinery and Equipment	15.50	_____
		=====
Total OWNERSHIP Costs	15.50	_____

Residual returns to labor, land, management, and profit				-65.23	_____
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LABOR COST Description	Input Use	Unit	Average Rate	Cost	
Machinery and Equipment	0.917	Hr.	5.682	5.21	_____
Other	2.000	Hr.	5.000	10.00	_____
				=====	
Total LABOR Costs				15.21	_____

Residual returns to land, management, and profit				-80.43	_____
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-WARNING- No Land Cost Specified

Residual returns to management and profit				-80.43	_____
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-WARNING- No Management Cost Specified

Residual returns to profit				-80.43	_____
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Total Projected Cost of Production

631.29 _____

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GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	Your Estimate =====
FEEDER STEERS 730 LB.	0.98Hd	7.300	cwt.	77.0000	550.86
Total GROSS Income				550.86	_____
VARIABLE COST Description =====				Total =====	
HAY BERMUDA				12.00	_____
Interest - OC Borrowed				38.03	_____
LIVESTOCK LABOR				10.00	_____
MISCELLANEOUS STOCKER PASTURE NATIVE				4.00	_____
PENS & EQUIPMENT				32.00	_____
PICKUP TRUCK 3/4 TON				1.88	_____
SALES COMMISSION STOCKER				5.72	_____
SALT & MINERALS				14.60	_____
STOCKER STEERS				2.08	_____
SUPPLEMENT				456.00	_____
VET. MEDICINE STOCKER				8.06	_____
				14.00	_____
Total VARIABLE COST				598.36	_____
GROSS INCOME minus VARIABLE COST				-47.51	_____
FIXED COST Description =====		Unit =====		Total =====	
Machinery and Equipment		Acre		32.93	_____
Total FIXED Cost				32.93	_____
Total of ALL Cost				631.29	_____
NET PROJECTED RETURNS				-80.43	_____