

Stocker Calf Production (Native Pasture)
 North Texas (4)
 1999 Projected Costs and Returns per Acre

=====							Your
PRODUCTION Description	Quantity	Unit	\$ / Unit	Return	Estimate		
FEEDER STEERS 730 LB.	0.98Hd	7.300 cwt.	80.0000	572.32		_____	
=====							
Total GROSS Income				572.32		_____	
=====							
OPERATING INPUT or CUSTOM OPERATION							
Description	Input Use	Unit	\$ / Unit	Cost			
HAY BERMUDA	4.000	cwt.	3.000	12.00		_____	
MISCELLANEOUS STOCKER	1.000	head	4.000	4.00		_____	
PASTURE NATIVE	4.000	acre	8.000	32.00		_____	
SALES COMMISSION STOCKER	7.300	cwt.	2.000	14.60		_____	
SALT & MINERALS	0.263	cwt.	7.930	2.08		_____	
STOCKER STEERS	4.800	cwt.	82.000	393.60		_____	
SUPPLEMENT	0.750	cwt.	10.750	8.06		_____	
VET. MEDICINE STOCKER	2.000	head	7.000	14.00		_____	
Fuel				1.25		_____	
Lube				0.12		_____	
Repair				0.96		_____	
=====							
Total OPERATING INPUT and CUSTOM OPERATION Costs				482.68		_____	
=====							
Residual returns to capital, ownership labor, land, management, and profit				89.64		_____	
=====							
CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost			
Interest - IT Borrowed	144.039	Dol.	0.090	12.96		_____	
Interest - OC Borrowed	275.081	Dol.	0.090	24.76		_____	
Interest - OC Earned	-1.884	Dol.	0.045	-0.08		_____	
=====							
Total CAPITAL INVESTMENT Costs				37.64		_____	
=====							
Residual returns to ownership, labor, land, management, and profit				52.01		_____	
=====							
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)				Cost			
Machinery and Equipment				15.97		_____	
=====							
Total OWNERSHIP Costs				15.97		_____	
=====							
Residual returns to labor, land, management, and profit				36.04		_____	
=====							
LABOR COST Description	Input Use	Unit	Average Rate	Cost			
Machinery and Equipment	0.917	Hr.	5.682	5.21		_____	
Other	2.000	Hr.	5.000	10.00		_____	
=====							
Total LABOR Costs				15.21		_____	
=====							
Residual returns to land, management, and profit				20.83		_____	
=====							
Residual returns to management and profit				20.83		_____	
=====							
Residual returns to profit				20.83		_____	
=====							
Total Projected Cost of Production				551.49		_____	

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GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	Your Estimate =====
FEEDER STEERS 730 LB.	0.98Hd	7.300	cwt.	80.0000	572.32
Total GROSS Income				572.32	_____
VARIABLE COST Description =====				Total =====	
HAY BERMUDA				12.00	_____
Interest - Earned				-0.08	_____
Interest - OC Borrowed				24.76	_____
LIVESTOCK LABOR				10.00	_____
MISCELLANEOUS STOCKER				4.00	_____
PASTURE NATIVE				32.00	_____
PENS & EQUIPMENT				1.88	_____
PICKUP TRUCK 3/4 TON				5.66	_____
SALES COMMISSIONSTOCKER				14.60	_____
SALT & MINERALS				2.08	_____
STOCKER STEERS				393.60	_____
SUPPLEMENT				8.06	_____
VET. MEDICINE STOCKER				14.00	_____
Total VARIABLE COST				522.56	_____
GROSS INCOME minus VARIABLE COST				49.76	_____
FIXED COST Description =====		Unit =====		Total =====	
Machinery and Equipment		Acre		28.93	_____
Total FIXED Cost				28.93	_____
Total of ALL Cost				551.49	_____
NET PROJECTED RETURNS				20.83	_____