

**Stocker Calf Production (Native Pasture)  
 North Texas (4)  
 2000 Projected Costs and Returns per Head**

						Your Estimate
=====						=====
PRODUCTION Description	Quantity	Unit	\$ / Unit	Return		
FEEDER STEERS 730 LB.	0.98Hd	7.300	cwt.	82.0000	586.63	_____
Total GROSS Income					586.63	_____
=====						
OPERATING INPUT or CUSTOM OPERATION						
Description	Input Use	Unit	\$ / Unit	Cost		
HAY BERMUDA	4.000	cwt.	3.000	12.00		_____
MISCELLANEOUS STOCKER	1.000	head	4.000	4.00		_____
PASTURE NATIVE	4.000	acre	8.000	32.00		_____
SALES COMMISSIONSTOCKER	7.300	cwt.	2.000	14.60		_____
SALT & MINERALS	0.263	cwt.	7.930	2.08		_____
STOCKER STEERS	4.800	cwt.	82.000	393.60		_____
SUPPLEMENT	0.750	cwt.	10.750	8.06		_____
VET. MEDICINE STOCKER	2.000	head	7.000	14.00		_____
Fuel				1.41		_____
Lube				0.14		_____
Repair				0.96		_____
Total OPERATING INPUT and CUSTOM OPERATION Costs					482.86	_____
=====						
Residual returns to capital, ownership labor, land, management, and profit					103.77	_____
=====						
CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost		
Interest - IT Borrowed	144.039	Dol.	0.090	12.96		_____
Interest - OC Borrowed	275.137	Dol.	0.090	24.76		_____
Interest - OC Earned	-2.273	Dol.	0.045	-0.10		_____
Total CAPITAL INVESTMENT Costs					37.62	_____
=====						
Residual returns to ownership, labor, land, management, and profit					66.15	_____
=====						
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)				Cost		
Machinery and Equipment				15.97		_____
Total OWNERSHIP Costs					15.97	_____
=====						
Residual returns to labor, land, management, and profit					50.18	_____
=====						
LABOR COST Description	Input Use	Unit	Average Rate	Cost		
Machinery and Equipment	0.917	Hr.	5.682	5.21		_____
Other	2.000	Hr.	5.000	10.00		_____
Total LABOR Costs					15.21	_____
=====						
Residual returns to land, management, and profit					34.97	_____
=====						
Residual returns to management and profit					34.97	_____
=====						
Residual returns to profit					34.97	_____
=====						
Total Projected Cost of Production					551.66	_____

Information presented is prepared solely as a general guide and is not intended to recognize or predict the costs and returns from any one particular farm or ranch operation. These projections were collected and developed by staff members of the Texas Agricultural Extension Service and approved for publication.

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GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	Your Estimate =====
FEEDER STEERS 730 LB.	0.98Hd	7.300	cwt. 82.0000	586.63	_____
Total GROSS Income				586.63	_____
VARIABLE COST Description =====				Total =====	
HAY BERMUDA				12.00	_____
Interest - Earned				-0.10	_____
Interest - OC Borrowed				24.76	_____
LIVESTOCK LABOR				10.00	_____
MISCELLANEOUS STOCKER				4.00	_____
PASTURE NATIVE				32.00	_____
PENS & EQUIPMENT				1.88	_____
PICKUP TRUCK 3/4 TON				5.85	_____
SALES COMMISSION STOCKER				14.60	_____
SALT & MINERALS				2.08	_____
STOCKER STEERS				393.60	_____
SUPPLEMENT				8.06	_____
VET. MEDICINE STOCKER				14.00	_____
Total VARIABLE COST				522.73	_____
GROSS INCOME minus VARIABLE COST				63.90	_____
FIXED COST Description =====		Unit =====		Total =====	
Machinery and Equipment		Acre		28.93	_____
Total FIXED Cost				28.93	_____
Total of ALL Cost				551.66	_____
NET PROJECTED RETURNS				34.97	_____