

Stocker Calf Budget - Grazeout
Texas Rolling Plains (3)
2002 Projected Costs and Returns per Head

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PRODUCTION Description	Quantity	Unit	\$ / Unit	Return	
FEEDER STEERS HEAVY	0.99Hd	8.050	cwt.	84.0000	669.44
=====					
Total GROSS Income					669.44
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OPERATING INPUT or CUSTOM OPERATION					
Description	Input Use	Unit	\$ / Unit	Cost	
HAY	6.000	bale	2.000	12.00	
MISCELLANEOUS STOCKER	1.000	head	2.000	2.00	
SALT & MINERAL STOCKER	14.000	lb.	0.150	2.10	
STOCKER STEERS	4.500	cwt.	95.000	427.50	
VET. MEDICINE STKR 1	1.000	head	12.000	12.00	
VET. MEDICINE STKR 2	0.250	head	16.800	4.20	
WHEAT PASTURE	400.000	lb.	0.320	128.00	
HAULING & MKTG. STOCKERS	1.000	Hd.	7.500	7.50	
Fuel				2.53	
Lube				0.25	
Repair				0.68	
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Total OPERATING INPUT and CUSTOM OPERATION Costs					598.77
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Residual returns to capital, ownership labor, land, management, and profit					70.67
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CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost	
Interest - IT Equity	42.159	Dol.	0.085	3.58	
Interest - OC Borrowed	301.941	Dol.	0.085	25.67	
=====					
Total CAPITAL INVESTMENT Costs					29.25
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Residual returns to ownership, labor, land, management, and profit					41.42
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OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)	Cost				
Machinery and Equipment	7.04				
Livestock	0.05				
=====					
Total OWNERSHIP Costs					7.10
=====					
Residual returns to labor, land, management, and profit					34.32
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LABOR COST Description	Input Use	Unit	Average Rate	Cost	
Machinery and Equipment	1.232	Hr.	6.000	7.39	
=====					
Total LABOR Costs					7.39
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Residual returns to land, management, and profit					26.93
=====					
Residual returns to management and profit					26.93
=====					
Residual returns to profit					26.93
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Total Projected Cost of Production					642.50

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GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	
FEEDER STEERS HEAVY	0.99Hd	8.050	cwt.	84.0000	669.44
					=====
Total GROSS Income					669.44
VARIABLE COST Description	Total				
=====	=====				
HAULING & MKTG. STOCKERS	7.50				
HAY	12.00				
Interest - OC Borrowed	25.67				
MISCELLANEOUS STOCKER	2.00				
PICKUP TRUCK 3/4 TON	10.68				
SALT & MINERAL STOCKER	2.10				
STOCKER STEERS	427.50				
TRAILER STOCK	0.18				
VET. MEDICINE STKR 1	12.00				
VET. MEDICINE STKR 2	4.20				
WHEAT PASTURE	128.00				
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Total VARIABLE COST	631.82				
GROSS INCOME minus VARIABLE COST	37.61				
FIXED COST Description	Unit	Total			
=====	=====	=====			
Machinery and Equipment	Acre	10.53			
Livestock		0.15			
		=====			
Total FIXED Cost		10.68			
Total of ALL Cost	642.50				
NET PROJECTED RETURNS	26.93				