

*Projections for Planning Purposes Only
Not to be Used without Updating after December 1, 2006*

B-1241 (L3)

Stocker Calf Budget - Grazeout
Texas Rolling Plains (3)
2007 Projected Costs and Returns per Head

=====				
PRODUCTION Description	Quantity	Unit	\$ / Unit	Return
FEEDER STEERS HEAVY	0.99Hd	8.050	cwt.	104.0000
				828.83
=====				
Total GROSS Income				828.83
=====				
OPERATING INPUT or CUSTOM OPERATION				
Description	Input Use	Unit	\$ / Unit	Cost
HAY	6.000	bale	2.000	12.00
MISCELLANEOUS STOCKER	1.000	head	2.000	2.00
SALT & MINERAL STOCKER	14.000	lb.	0.150	2.10
STOCKER STEERS	4.500	cwt.	120.000	540.00
VET. MEDICINE STKR 1	1.000	head	12.000	12.00
VET. MEDICINE STKR 2	0.250	head	16.800	4.20
WHEAT PASTURE	400.000	lb.	0.320	128.00
HAULING & MKTG. STOCKERS	1.000	Hd.	7.500	7.50
Fuel				5.04
Lube				0.50
Repair				0.68
=====				
Total OPERATING INPUT and CUSTOM OPERATION Costs				714.03
=====				
Residual returns to capital, ownership labor, land, management, and profit				114.80
=====				
CAPITAL INVESTMENT Description	Quantity	Unit	Rate of	Cost
	Invested		Return	
Interest - IT Equity	42.162	Dol.	0.096	4.05
Interest - OC Borrowed	368.382	Dol.	0.096	35.36
=====				
Total CAPITAL INVESTMENT Costs				39.41
=====				
Residual returns to ownership, labor, land, management, and profit				75.39
=====				
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)				Cost
Machinery and Equipment				7.04
Livestock				0.05
=====				
Total OWNERSHIP Costs				7.10
=====				
Residual returns to labor, land, management, and profit				68.29
=====				
LABOR COST Description	Input Use	Unit	Average	Cost
			Rate	
Machinery and Equipment	1.232	Hr.	6.000	7.39
=====				
Total LABOR Costs				7.39
=====				
Residual returns to land, management, and profit				60.90
=====				
Residual returns to management and profit				60.90
=====				
Residual returns to profit				60.90
=====				
Total Projected Cost of Production				767.93

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2007 Projected Costs and Returns per Head

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total
=====	=====	=====	=====	=====
FEEDER STEERS HEAVY	0.99Hd	8.050	cwt.	104.0000
				828.83
				=====
Total GROSS Income				828.83
VARIABLE COST Description				Total
=====				=====
HAULING & MKTG. STOCKERS				7.50
HAY				12.00
Interest - OC Borrowed				35.36
MISCELLANEOUS STOCKER				2.00
PICKUP TRUCK 3/4 TON				13.44
SALT & MINERAL STOCKER				2.10
STOCKER STEERS				540.00
TRAILER STOCK				0.18
VET. MEDICINE STKR 1				12.00
VET. MEDICINE STKR 2				4.20
WHEAT PASTURE				128.00
				=====
Total VARIABLE COST				756.78
GROSS INCOME minus VARIABLE COST				72.05
FIXED COST Description		Unit		Total
=====		=====		=====
Machinery and Equipment		Acre		10.98
Livestock				0.17
				=====
Total FIXED Cost				11.15
Total of ALL Cost				767.93
NET PROJECTED RETURNS				60.90