

Stocker Calf Budget - Grazeout
 Texas Rolling Plains (3)
 2008 Projected Costs and Returns per Head

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=====
PRODUCTION Description          Quantity  Unit  $ / Unit  Return
FEEDER STEERS HEAVY            0.99Hd  8.250 cwt.  104.0000  849.42
=====
Total GROSS Income                                     849.42
    
```

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=====
OPERATING INPUT or CUSTOM OPERATION
Description                    Input Use  Unit  $ / Unit  Cost
HAY                            6.000    bale  2.000    12.00
SALT & MINERAL STOCKER        14.000    lb.    0.150    2.10
STOCKER STEERS                 4.000    cwt.   120.000  480.00
VET. MEDICINE STKR 1          1.000    head   12.000   12.00
VET. MEDICINE STKR 2          0.250    head   16.800    4.20
WHEAT PASTURE                  425.000  lb.    0.420   178.50
HAULING & MKTG. STOCKERS       1.000    Hd.    10.000   10.00
Fuel                           7.28
Lube                            0.73
=====
Total OPERATING INPUT and CUSTOM OPERATION Costs      706.81
    
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=====
Residual returns to capital, ownership
labor, land, management, and profit                    142.61
=====
    
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CAPITAL INVESTMENT Description      Quantity  Unit  Rate of  Cost
Invested                             Return
Interest - IT Equity                10.000  Dol.    0.000    0.00
Interest - OC Borrowed              346.169  Dol.    0.096    33.23
=====
Total CAPITAL INVESTMENT Costs      33.23
    
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=====
Residual returns to ownership, labor,
land, management, and profit                    109.38
=====
    
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OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)  Cost
Machinery and Equipment                                           6.63
Livestock                                                            0.10
=====
Total OWNERSHIP Costs                                               6.73
    
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=====
Residual returns to labor, land, management, and profit          102.65
=====
    
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-WARNING- No Labor Cost Specified

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=====
Residual returns to land, management, and profit                    102.65
=====
    
```

-WARNING- No Land Cost Specified

```

=====
Residual returns to management and profit                    102.65
=====
    
```

-WARNING- No Management Cost Specified

```

=====
Residual returns to profit                    102.65
=====
    
```

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Total Projected Cost of Production                                     746.77
    
```

*Projections for Planning Purposes Only
Not to be Used without Updating after October 15, 2006*

B-1241 (C3)

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GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total
=====	=====	=====	=====	=====
FEEDER STEERS HEAVY	0.99Hd	8.250	cwt.	104.0000
				849.42
				=====
Total GROSS Income				849.42
VARIABLE COST Description				Total
=====				=====
HAULING & MKTG. STOCKERS				10.00
HAY				12.00
Interest - OC Borrowed				33.23
PICKUP TRUCK 3/4 TON				8.01
SALT & MINERAL STOCKER				2.10
STOCKER STEERS				480.00
VET. MEDICINE STKR 1				12.00
VET. MEDICINE STKR 2				4.20
WHEAT PASTURE				178.50
				=====
Total VARIABLE COST				740.04
GROSS INCOME minus VARIABLE COST				109.38
FIXED COST Description			Unit	Total
=====			=====	=====
Machinery and Equipment			Acre	6.63
Livestock				0.10
				=====
Total FIXED Cost				6.73
Total of ALL Cost				746.77
NET PROJECTED RETURNS				102.65