

Stocker Calf Budget - Grazeout
 Texas Rolling Plains (3)
 2011 Projected Costs and Returns per Head

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=====
PRODUCTION Description          Quantity  Unit  $ / Unit  Return
FEEDER STEERS  HEAVY          0.99Hd  8.250  cwt.    104.0000  849.42
=====
Total GROSS Income                                     849.42
    
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=====
OPERATING INPUT or CUSTOM OPERATION
Description          Input Use  Unit  $ / Unit  Cost
HAY                  500.000  lbs.    0.040    20.00
SALT & MINERAL  STOCKER  14.000  lb.     0.180     2.52
STOCKER STEERS      4.500    cwt.   115.000  517.50
VET. MEDICINE  STKR 1    1.000  head   12.000   12.00
VET. MEDICINE  STKR 2    0.250  head   16.800    4.20
WHEAT             375.000  lb.     0.480   180.00
HAULING & MKTG. STOCKERS  1.000  Hd.    10.000   10.00
Fuel
Lube
=====
Total OPERATING INPUT and CUSTOM OPERATION Costs  752.87
    
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=====
Residual returns to capital, ownership
labor, land, management, and profit  96.55
=====
    
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CAPITAL INVESTMENT Description  Quantity  Unit  Rate of  Cost
Invested      Return
Interest - IT Equity            10.000  Dol.    0.000    0.00
Interest - OC Borrowed         372.928  Dol.    0.063   23.31
=====
Total CAPITAL INVESTMENT Costs  23.31
    
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=====
Residual returns to ownership, labor,
land, management, and profit  73.24
=====
    
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OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)  Cost
Machinery and Equipment  6.63
Livestock  0.10
=====
Total OWNERSHIP Costs  6.73
    
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=====
Residual returns to labor, land, management, and profit  66.51
=====
    
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=====
Residual returns to land, management, and profit  66.51
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=====
Residual returns to management and profit  66.51
=====
    
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=====
Residual returns to profit  66.51
=====
    
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Total Projected Cost of Production  782.91
    
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*Projections for Planning Purposes Only
Not to be Used without Updating after January 1, 2011*

B-1241 (C3)

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2011 Projected Costs and Returns per Head

GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====
FEEDER STEERS HEAVY	0.99Hd 8.250	cwt.	104.0000	849.42
Total GROSS Income				849.42
VARIABLE COST Description =====				Total =====
HAULING & MKTG. STOCKERS				10.00
HAY				20.00
Interest - OC Borrowed				23.31
PICKUP TRUCK 3/4 TON				6.65
SALT & MINERAL STOCKER				2.52
STOCKER STEERS				517.50
VET. MEDICINE STKR 1				12.00
VET. MEDICINE STKR 2				4.20
WHEAT PASTURE				180.00
Total VARIABLE COST				776.18
GROSS INCOME minus VARIABLE COST				73.24
FIXED COST Description =====		Unit =====		Total =====
Machinery and Equipment		Acre		6.63
Livestock				0.10
Total FIXED Cost				6.73
Total of ALL Cost				782.91
NET PROJECTED RETURNS				66.51